



Ketchum Urban Renewal Agency

480 East Avenue North
Ketchum, ID 83340
<http://ketchumura.org/>

Regular Meeting

~ Minutes ~

Admin

Tuesday, February 16, 2021

2:00 PM

Ketchum City Hall

In recognition of the Coronavirus (COVID-19), members of the public may observe the meeting live on the City's website at <https://www.ketchumura.org/kura/meetings>. If you would like to comment on an agenda item, please submit your comment to participate@ketchumidaho.org by noon the day of the meeting. Comments will be provided to the Ketchum Urban Renewal Agency.

CALL TO ORDER

Chair Johnson called the meeting to order at 2:02pm.

ROLL CALL

PRESENT

Chair Ed Johnson

Vice Chair Casey Dove

Commissioner Amanda Breen (Teleconference)

Commissioner Casey Burke (Teleconference)

Commissioner Susan Scovell (Teleconference - arrived at 2:30pm)

Commissioner Jim Slanetz (Teleconference)

ABSENT

Commissioner Carson Palmer

ALSO PRESENT

Executive Director Suzanne Frick

Secretary Katrin Sharp

Attorney Meghan Conrad (Teleconference)

CONSENT CALENDAR: (ALL ACTION ITEMS)

1. ACTION ITEM: Approval of January 19, 2021 meeting minutes
2. ACTION ITEM: Approval of KURA payments

Motion to approve consent calendar.

Motion made by Commissioner Breen, Seconded by Commissioner Slanetz.

Voting Yea: Chair Johnson, Vice Chair Dove, Commissioner Breen, Commissioner Burke, Commissioner Slanetz

COMMUNICATIONS FROM THE BOARD OF COMMISSIONERS

None

DISCUSSION ITEMS

3. **ACTION ITEM:** Review and provide direction to staff to schedule public hearing on 2020 KURA Annual Report

Chair Johnson introduced the item and turned it over to Executive Director Suzanne Frick. Suzanne commented that this was an opportunity for the board to provide comments on the draft plan and informed the board that it will be brought back to the board for formal approval at their March meeting through a public hearing process.

Commissioner Dove asked for clarification about the property tax replacement revenue. Suzanne said she would need to look into it and get back to the board.

The board directed staff to move forward with the public hearing on the 2020 KURA annual report.

4. **Legislative Update from KURA Attorney**

Attorney Meghan Conrad provided a legislative update on behalf of the KURA attorney's office.

5. **ACTION ITEM:** Recommendation to authorize preparation of Contract 50067 for Municipal Advisory Services - Suzanne Frick, Executive Director

Chair Johnson introduced the item and turned it over to Executive Director Suzanne Frick.

Suzanne said that an RFP was sent out in early January for municipal advisors to evaluate the financing of the URA bonds. Two proposals were received, one from Zion's Bank and one from Piper Sandler. The recommendation from staff was for Piper Sandler.

The board discussed the two proposals and decided to move forward with staff's recommendation of Piper Sandler with the intent to structure the contract with the analysis up front and payment contingent on refinancing the bonds.

Susan Scovell recused herself.

Motion to authorize preparation of Contract 50067 with Piper Sandler and authorize the Chair to sign the contract.

Motion made by Commissioner Slanetz, Seconded by Commissioner Breen.

Voting Yea: Chair Johnson, Vice Chair Dove, Commissioner Breen, Commissioner Burke, Commissioner Slanetz

Voting Abstaining: Commissioner Scovell

6. Discussion of KURA Staffing

Chair Johnson informed the board that Mayor Bradshaw notified him that Grant Gager, KURA Treasurer, was no longer with the city. The board discussed potential options for staffing.

ADJOURNMENT

Motion to adjourn at 3:01pm.

Motion made by Commissioner Scovell, Seconded by Vice Chair Dove.

Voting Yea: Chair Johnson, Vice Chair Dove, Commissioner Breen, Commissioner Burke, Commissioner Scovell, Commissioner Slanetz



Ed Johnson, Chair

ATTEST:



Katrin Sharp, Secretary