



Recorded

**SPECIAL MEETING OF THE KETCHUM
URBAN RENEWAL AGENCY
August 20, 2012**

This Special Meeting of the Ketchum Urban Renewal Agency was called to order by Vice-Chairman Trish Wilson at 5:15 p.m. at City Hall, Ketchum, Idaho.

Commissioners present: Vice-Chairman Trish Wilson
Commissioner Michael David
Commissioner Randy Hall
Commissioner Nina Jonas
Commissioner Trina Peters
Commissioner Jim Slanetz

Commissioners absent: Chairman Mark Eshman

Also present: Executive Director Gary Marks
Secretary/Treasurer Sandy Cady
Attorney Susan Buxton
Ketchum Community and Economic Development Director Lisa Horowitz
Recording Secretary Sunny Grant

1. The meeting was called to order by Vice-Chairman Trish Wilson at 5:15 pm.

2. Communications from the Board of Commissioners
No comments from the Commissioners at this time.

3. Communications from the Public
Sun Valley Marketing Alliance Board President Jake Peters thanked the URA for doing a great job.

Communications from Staff

4. Resolution 12-URA3: Providing for publication of notice of Public Hearing and for Public Hearing for an Amendment to the 2011-12 Fiscal Year Budget

FY2012 is the first fiscal year with a full-year debt repayment on the bond, and therefore includes a paying agent fee. The money is in the fund, and the City needs to amend the budget to allow the fee to be paid.

Commissioner Trina Peters moved to pass Resolution 12-URA3, providing for publication of notice of Public Hearing and for Public Hearing for an Amendment to the 2011-12 Fiscal Year Budget. Motion seconded by Commissioner Randy Hall, and passed unanimously.

5. Contract for Independent Auditing Services

Executive Director Gary Marks said the URA's three-year agreement with an auditing firm for the annual independent audit expires this year. The current auditor Dennis Brown has proposed a contract for an annual audit for the next three years. The FY2012 audit will cost \$1,400, FY2013 \$1,500, and FY2014 \$1,600.

Secretary/Treasurer Sandy Cady said the auditor initially provided a very low bid when the URA came into existence. The auditor has now raised his price to be in line with the time and effort it takes to complete the URA audit.

Commissioner Trina Peters moved to accept the contract for auditing services with Dennis Brown, seconded by Commissioner Randy Hall. Motion carried unanimously.


6. Consent Calendar

- a. Approval of minutes from the August 6, 2012 URA Board meeting**
- b. Recommendation to approve current bills**

Commissioner Randy Hall moved to approve the Consent Calendar for August 20, 2012. Motion seconded by Commissioner Nina Jonas, and passed unanimously.

7. ADJOURNMENT

Commissioner Randy Hall moved to adjourn at 5:25 pm. Motion seconded by Commissioner Nina Jonas, and passed unanimously.


TRISH WILSON,
Vice-Chairman

ATTEST:


SANDRA E. CADY, CMC
Secretary/Treasurer