

CITY OF KETCHUM

RESOLUTION 18-007

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM MAKING FINDINGS; DECLARING INTENT TO SELL CERTAIN REAL PROPERTY; DECLARING IT IS IN THE BEST INTEREST OF THE CITY TO SELL CERTAIN REAL PROPERTY TO THE KETCHUM URBAL RENEWAL AGENCY; DECLARING FAIR AND REASONABLE CONSIDERATION; AND DIRECTING THE CLERK TO PUBLISH NOTICE OF THIS ACTION AND TO SET A PUBLIC HEARING ON THE INTENT TO SELL CERTAIN REAL PROPERTY.

SECTION 1: FINDINGS

- 1.1 The City of Ketchum was duly formed and exists under and by virtue of Article XII of the Constitution of the State of Idaho and Title 50 of the Idaho Code.
- 1.2 The City owns the real property as described on Exhibit A attached and incorporated herein and hereinafter referred to as "Real Property."
- 1.3 The Real Property is adjacent to property owned by the Ketchum Urban Renewal Agency, is no longer useful to the City, and would be better utilized for public purposes with ownership by the Agency.
- 1.4 The City Council has the power and authority pursuant to Idaho Code Section 50-1401 to sell, exchange or convey, any real property owned by the City which is underutilized or which is not used for public purposes.
- 1.5 Idaho Code § 50-1403(4) provides that a city may transfer or convey real property to another tax supported governmental unit with or without consideration as determined in the city's best interest.
- 1.6 Chapter 14 of Title 50 Idaho Code prescribes a procedure to be followed regarding the disposition of city real property.
- 1.7 The City Council and Agency have discussed purchase price and determined a fair and reasonable purchase price for the Real Property.
- 1.8 It is necessary in order for the City Council to complete the process of their intention to sell the Real Property [as provided in Idaho Code Section 50-1402] that it may or may not declare a value and shall provide notice and hold a public hearing.
- 1.9 It is the intention of the City Council to sell or exchange the Real Property and to set a public hearing and it directs the City Clerk to provide notice of its intention and of the public hearing.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Ketchum that:

- 2.1. The City Council finds and declares that the Real Property is no longer useful to the City and underutilized and not used for public purposes; and declare their intent to sell said Real Property to Agency as another tax supported governmental unit.
- 2.2. The City Council finds and declares that the agreed-upon purchase price of \$1,474,000.00 is a fair and reasonable valuation and consideration for the proposed conveyance of the Real Property to the Agency.
- 2.3. The City Council hereby sets a public hearing where any person may appear and show cause that a sale or exchange of the Real Property should or should not be made at a meeting of the City Council to be held on April 2, 2018 at 6:00 p.m. in the Council Chambers, Ketchum City Hall.
- 2.4. The City Clerk is directed to cause notice of the public hearing to be published in the official newspaper not less than fourteen (14) days prior to the hearing.

PASSED BY THE CITY COUNCIL of the City of Ketchum, effective this 19th day of March, 2018.

APPROVED:

Signed: _____


Neil Bradshaw, Mayor

ATTEST:

By _____


Robin Crotty, Interim City Clerk

EXHIBIT A

Legal Description

Lots 5 and 6, Block 19, Ketchum Townsite.