

RESOLUTION NO. 15-013

A RESOLUTION OF THE CITY OF KETCHUM, IDAHO, ACCEPTING THE CANVASSED ELECTION RESULTS FROM THE BLAINE COUNTY BOARD OF COMMISSIONERS AND PROCLAIMING THE RESULTS OF THE SPECIAL MUNICIPAL ELECTION HELD IN SAID CITY ON TUESDAY MAY 19, 2015, AS FINAL.

WHEREAS, consolidation of elections became effective January 1, 2011. Pursuant to Section 34-1401, Idaho Code, all municipal elections shall be conducted by the county clerk of the county wherein the city lies, and elections shall be administered in accordance with the provisions of Title 34, Idaho Code; and

WHEREAS, a special revenue bond election was duly held on May 19, 2015; and

WHEREAS, the City Council presented the following question to the voters:

SHALL THE CITY OF KETCHUM, IDAHO, BE AUTHORIZED TO INCUR AN INDEBTEDNESS AND TO ISSUE AND SELL ITS WATER REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$449,000 TO PAY THE COST OF ACQUIRING AND CONSTRUCTING IMPROVEMENTS AND BETTERMENTS TO THE DOMESTIC WATER SYSTEM FACILITIES OF THE CITY, SAID BONDS TO BE PAYABLE SOLELY FROM DOMESTIC WATER SYSTEM REVENUES, OVER A TERM WHICH MAY BE LESS THAN BUT WHICH SHALL NOT EXCEED TWENTY (20) YEARS FROM THE DATE OF THE BONDS, AS MORE FULLY PROVIDED IN ORDINANCE NO. 1129?

IN FAVOR OF issuing revenue bonds in an amount not to exceed \$449,000 for the purposes provided by Ordinance No. 1129.....

AGAINST issuing revenue bonds in an amount not to exceed \$449,000 for the purposes provided by Ordinance No. 1129.....

The following information is required by §34-439, Idaho Code:

The purpose for which the proceeds of the bonds will be used is improvements to the domestic water system of the City through the conversion of the Ketchum Springs water distribution system to the main distribution system. The City currently has outstanding indebtedness of \$7,865,874; of which \$897,127 is payable from a property tax levy, \$2,135,685 is payable from wastewater system revenues, and \$4,833,063 is payable from water system revenues. The interest rate anticipated on the proposed bonds is 2.75%.

The range of anticipated rates is from 2.00% to 4.00%. The total proposed principal amount to be repaid over the life of the bonds is \$449,000, the total interest to be paid over the life of the bonds, based on the anticipated interest rate is \$137,741; the total amount to be repaid over the life of the bonds is \$586,741. The bonds, if approved and issued, will be payable over a term which may be less than but which will not exceed twenty (20) years from their date, to be determined by the City Council at the time the bonds are issued.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

The said election was duly held during the hours prescribed at the polling place designated. The Official Ballots prepared and distributed by the Blaine County Clerk, were used by the Voters at said Election for casting their votes.

The Blaine County Board of Commissioners canvassed the May 19, 2015 Election Results on Tuesday, May 26, 2015. Attachment A has Election Results by Precinct and Election Statistics by Precinct.

The City Council of the City of Ketchum, Idaho, hereby accepts the canvassed election results from the Blaine County Board of Commissioners and proclaims the results of the General Municipal Election held in the City of Ketchum, Idaho, on Tuesday, May 19, 2015, as final.

ABSTRACT

WATER BOND – 50% NEEDED TO PASS

IN FAVOR	202	90.58%
AGAINST	21	9.42%
Total	223	

Registered Voters at Cutoff	2070
Early Voting Election Day Registration	1
Election Day Registrants from Polls	1
Total Registered Voters	2072
Percent of Registered Voters that Voted	10.76%

Absentee Ballots Cast	25
Ballots Cast on Election Day	198
Total Number of Ballots Cast	223

PASSED BY THE CITY COUNCIL this 1<sup>st</sup> day of June 2014.

SIGNED BY THE MAYOR AND THE CITY CLERK this 1st day of June 2014.

*Nina Jonas*  
NINA JONAS

Mayor

ATTEST:

*Sandra E. Cadby*  
SANDRA E. CADY, CMC  
City Clerk





**MAY 19, 2015 ELECTION RESULTS**

Precinct	In Favor	Against
003 - North Ketchum	81	10
004 - South Ketchum	97	10
Early Voting / Absentee	24	1
<b>TOTAL</b>	<b>202</b>	<b>21</b>

Precinct	Total Number of Registered Voters at Cutoff	Early Voting Election Day Registrations	Election Day Registrants Form Polls	Total Number of Registered Voters	Ballots Cast at Polls	Percent of Registered Voters that Voted
003 - North Ketchum	961	0	1	962	91	9.46%
004 - South Ketchum	1109	1	0	1110	107	9.64%
Absentee / Early Voting		0	0		25	
<b>TOTAL</b>	<b>2070</b>	<b>1</b>	<b>1</b>	<b>2072</b>	<b>223</b>	<b>10.76%</b>

ATTACHMENT A  
Resolution No. 15-013