

RESOLUTION 15-004

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO AMENDING THE MEDICAL HEALTH REIMBURSEMENT ARRANGEMENT (HRA) PLAN DOCUMENTS.

WHEREAS, the City of Ketchum has previously adopted Resolution No. 07-087 entering into a HRA Plan Service Agreement to obtain services associated with preparing and maintaining the City of Ketchum Medical HRA Plan, as well as all other administration services required for such Medical HRA Plan; and

WHEREAS, that the Administrator of the Plan was instructed to take such actions that were necessary and proper in order to implement the Plan, and to set up adequate accounting and administrative procedures to provide benefits under the Plan; and

WHEREAS, certain changes are now required to the plan documents effective January 1, 2015; and

WHEREAS, that attached hereto are true copies of the Medical Health Reimbursement Arrangement (HRA) Plan as amended and restated and the Summary of Material Modifications regarding the following changes:

1. The maximum Employer contribution allowed each year
 - a. \$575 per year per single Participant;
 - b. \$1,775 per year per Participant and family.
2. Plus any unused amounts from prior Coverage Periods. However, the maximum that can be carried forward to a later Coverage Period is \$7,000
3. All Contributions will be pro-rated based on the Participant's eligibility date to join the plan; and

WHEREAS, effective January 1, 2015 the Medical HRA Administration fee will increase from \$3/Monthly/Participant Fee (Minimum of \$50/Month) to \$3.15/Monthly/Participant Fee (Minimum of \$50/Month).


NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes amending the Medical HRA Plan and authorizes the Mayor to sign the Medical HRA Plan Document and approve the Administration Fee Increase.

This Resolution will be in full force and effect upon its adoption and approval this fifth (5th) day of January 2015.



Nina Jonas
Mayor

ATTEST:



Sandra Cady, CMC
City Treasurer/Clerk



