

RESOLUTION NUMBER 14-015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN SAID CITY AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2014 and ending September 30, 2015, be and the same is hereby approved and the City Clerk is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 5:30 p.m. on August 26, 2014 in the City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the City Clerk is directed to publish said proposed budget for the fiscal year 2014-15 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 13 and August 20, 2014.


PASSED BY THE CITY COUNCIL this 4th day of August 2014.

SIGNED BY THE MAYOR this 4th day of August 2014.

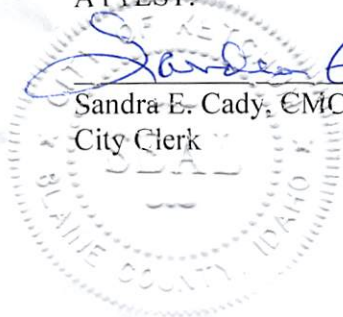


Nina Jonas, Mayor

ATTEST:

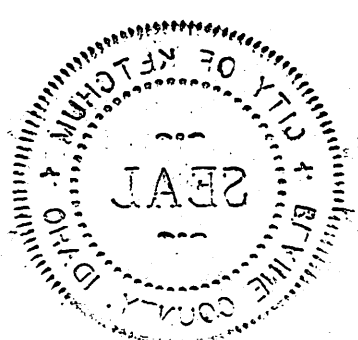


Sandra E. Cady, CMC
City Clerk



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NOTICE OF PUBLIC HEARING

Public Notice is hereby given that the City Council of the City of Ketchum, Idaho will meet on Tuesday, August 26, 2014 at 5:30 P.M. at the City Hall, 480 East Avenue North, Ketchum, Idaho for the purpose of considering and fixing a final budget and making appropriations to each office, department, service, agency, or institution and fund for the next fiscal year (2014-15) at which time any taxpayer may appear and be heard upon any part or parts of said budget; and

That the following table sets forth the amount proposed to be appropriated to each department for the 2014-15 fiscal year, the amounts appropriated to each department for the current 2013-14 fiscal year, and the amounts expended by each department during the previous 2012-13 fiscal year, to-wit:

CITY OF KETCHUM, IDAHO

EXPENDITURES

	<u>Actual FY 12-13</u>	<u>Budgeted FY 13-14</u>	<u>Proposed FY 14-15</u>
GENERAL FUND	5,575,182	5,584,306	5,402,308
WAGON DAYS FUND	109,478	109,500	104,561
STREET MAINTENANCE FUND	1,558,805	1,657,941	1,772,709
STREET CAPITAL IMPROVEMENT FUND	61,868	78,813	25,000
LAW ENFORCEMENT IMPROVEMENT FUND	0	0	0
FIRE AND RESCUE FUND	805,959	852,112	900,008
FIRE CAPITAL IMPROVEMENT FUND	0	0	0
AMBULANCE SERVICES FUND	1,118,781	1,185,609	1,252,963
PARKS & RECREATION FUND	1,085,834	1,046,367	1,057,191
PARKS & RECREATION CAP. IMP. FUND	24,500	26,684	0
PARKS & RECREATION TRUST FUND	161,991	81,000	44,100
LOCAL OPTION TAX FUND	1,884,261	2,071,398	2,167,758
LOT-ADDITIONAL 1% FUND	0	0	1,586,882
GO BOND DEBT SERVICE FUND	149,512	150,454	150,145
IDAHO POWER FRANCHISE FUND	461,476	100,000	125,000
IN-LIEU HOUSING FUND	70,000	7,000	12,000
WATER FUND	1,409,936	1,583,143	1,627,134
WATER CAPITAL IMPROVEMENT FUND	124,246	158,000	105,000
WASTEWATER FUND	2,515,690	2,453,886	2,204,459
WASTEWATER CAPITAL IMP. FUND	781,270	576,600	318,000
POLICE TRUST FUND	0	5,000	5,000
FIRE TRUST FUND	242,996	0	0
DEVELOPMENT TRUST FUND	47,292	70,000	70,000
Total Expenditures	18,189,077	17,797,813	18,930,218

REVENUE

GENERAL FUND

GENERAL PROPERTY TAXES	3,516,051	3,597,141	3,682,843
OTHER REVENUE	1,910,490	1,675,435	1,823,166
FUND BALANCE APPLIED	148,641	311,730	0
TOTAL GENERAL FUND	5,575,182	5,584,306	5,506,009

WAGON DAYS FUND

FUND BALANCE APPLIED	0	7,000	20,000
TOTAL WAGON DAYS FUND	124,267	109,500	104,561

STREET MAINTENANCE FUND

FUND BALANCE APPLIED	4,137	71,596	223,998
TOTAL STREET MAINTENANCE FUND	1,558,805	1,657,941	1,772,709

STREET CAPITAL IMPROVEMENT FUND

FUND BALANCE APPLIED	0	25,813	0
TOTAL STREET CAPITAL IMPR. FUND	100,638	78,813	53,100

LAW ENFORCEMENT IMPROVEMENT FUND

	707	0	0
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FIRE AND RESCUE FUND

FUND BALANCE APPLIED	0	33,019	186,563
TOTAL FIRE AND RESCUE FUND	831,709	852,112	900,008

FIRE CAPITAL IMPROVEMENT FUND

	70,417	60,000	61,120
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AMBULANCE SERVICES FUND

FUND BALANCE APPLIED	73,128	4,298	136,208
TOTAL AMBULANCE FUND	1,118,781	1,185,609	1,252,963

PARKS & RECREATION FUND

FUND BALANCE APPLIED	112,797	57,923	0
TOTAL PARKS & RECREATION FUND	1,085,834	1,046,367	1,064,774

PARKS & RECREATION CAP. IMP. FUND

FUND BALANCE APPLIED	0	11,684	0
TOTAL PARKS & RECREATION CAP.IMP.FND	26,520	26,684	10,000

PARKS & RECREATION TRUST FUND

	222,016	81,000	44,100
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LOCAL OPTION TAX FUND

FUND BALANCE APPLIED	77,560	0	33,936
TOTAL LOCAL OPTION TAX FUND	1,884,261	2,248,835	2,167,758

LOT-ADDITIONAL 1% FUND

FUND BALANCE APPLIED	0	0	1,586,882
TOTAL LOT-ADDITIONAL 1% FUND	0	0	1,586,882

GO BOND DEBT SERVICE FUND

FUND BALANCE APPLIED	0	454	0
TOTAL GO BOND DEBT SERVICE FUND	149,514	150,454	150,145

IDAHO POWER FRANCHISE FUND

FUND BALANCE APPLIED	224,348	0	0
TOTAL IDAHO POWER FRANCHISE FUND	461,476	247,000	247,000

IN-LIEU HOUSING FUND	67	0	0
FUND BALANCE APPLIED	69,933	7,000	12,000
TOTAL IN-LIEU HOUSING FUND	70,000	7,000	12,000
WATER FUND	1,589,630	1,533,500	1,638,000
FUND BALANCE APPLIED	0	49,643	0
TOTAL WATER FUND	1,589,630	1,583,143	1,638,000
WATER CAPITAL IMPROVEMENT FUND	136,346	168,000	90,550
FUND BALANCE APPLIED	0	0	14,450
TOTAL WATER CAPITAL FUND	136,346	168,000	105,000
WASTEWATER FUND	2,238,640	2,207,500	2,158,333
FUND BALANCE APPLIED	277,050	246,386	46,126
TOTAL WASTEWATER FUND	2,515,690	2,453,886	2,204,459
WASTEWATER CAPITAL IMP. FUND	799,319	475,945	162,000
FUND BALANCE APPLIED	0	100,655	156,000
TOTAL WASTEWATER CAPITAL IMP. FUND	799,319	576,600	318,000
POLICE TRUST FUND	295	0	100
FUND BALANCE APPLIED	0	5,000	4,900
TOTAL POLICE TRUST FUND	295	5,000	5,000
FIRE TRUST FUND	209,374	0	0
DEVELOPMENT TRUST FUND	74,531	25,000	53,000
FUND BALANCE APPLIED	0	45,000	17,000
TOTAL DEVELOPMENT TRUST FUND	74,531	70,000	70,000
Total Revenue	18,605,312	18,192,250	19,273,588

The proposed expenditures and revenues for Fiscal Year 2014-15 have been tentatively approved by the City Council.

Dated this 4th day of August 2014.

Sandra E. Cady, CMC
City Treasurer/Clerk

Publish: August 13, 2014
August 20, 2014
Idaho Mountain Express

