RESOLUTION 13-010

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL APPROVING UNDERGROUNDING THE OVERHEAD POWERLINES ALONG 5TH STREET FROM SPRUCE AVENUE TO THE ALLEY BETWEEN MAIN STREET AND WASHINGTON IN THE AMOUNT NOT TO EXCEED \$ 403,500.

WHEREAS, the voters of Ketchum approved increasing the franchise fee on electricity to 3% to fund undergrounding of overhead lines, and

WHEREAS, the City Council has given priority to the Community Core, and in consideration of a variety of projects in different quadrants of the Community Core, the Council voted on May 6, 2013 to pursue this project, and

WHEREAS. Idaho Power submitted an estimate of the cost of this work to be \$403,500.

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes an amount not to exceed \$ 403,500 to Idaho Power to underground power lines on 5th Street from Spruce Avenue to the alley between Main Street and Washington.

This Resolution with be in full force and effect upon its adoption this Twentieth (20th) day of May, 2013.

ATTEST:

City Treasurer/Clerk