

RESOLUTION NUMBER 11-021

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN SAID CITY AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

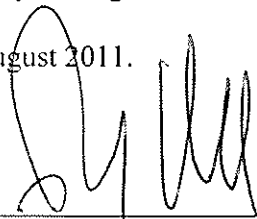
SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2011 and ending September 30, 2012, be and the same is hereby approved and the City Clerk is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 5:30 p.m. on September 6, 2011 in the City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the City Clerk is directed to publish said proposed budget for the fiscal year 2011-12 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 24 and August 31, 2011.

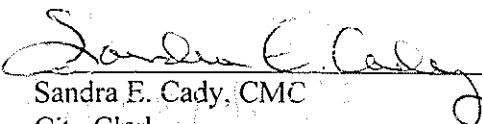
PASSED BY THE CITY COUNCIL this 15th day of August 2011.

SIGNED BY THE MAYOR this 15th day of August 2011.



Randy Hall, Mayor

ATTEST:


Sandra E. Cady, CMC
City Clerk

NOTICE OF PUBLIC HEARING

Public Notice is hereby given that the City Council of the City of Ketchum, Idaho will meet on Tuesday, September 6, 2011 at 5:30 P.M. at the City Hall, 480 East Avenue North, Ketchum, Idaho for the purpose of considering and fixing a final budget and making appropriations to each office, department, service, agency, or institution and fund for the next fiscal year (2011-12) at which time any taxpayer may appear and be heard upon any part or parts of said budget; and

That the following table sets forth the amount proposed to be appropriated to each department for the 2011-12 fiscal year, the amounts appropriated to each department for the current 2010-11 fiscal year, and the amounts expended by each department during the previous 2009-10 fiscal year, to-wit:

CITY OF KETCHUM, IDAHO

EXPENDITURES

	Actual FY 09-10	Budgeted FY 10-11	Proposed FY 11-12
GENERAL FUND	6,411,788	5,338,735	5,233,210
WAGON DAYS FUND	90,305	109,500	109,500
STREET MAINTENANCE FUND	1,375,562	1,808,670	1,716,591
STREET CAPITAL IMPROVEMENT FUND	0	0	130,000
LAW ENFORCEMENT IMPROVEMENT FUND	0	0	0
FIRE AND RESCUE FUND (Separated out from General Fund)	0	698,975	724,615
FIRE CAPITAL IMPROVEMENT FUND	0	0	0
AMBULANCE SERVICES FUND (Separated out from General Fund)	0	937,030	980,796
PARKS & RECREATION FUND (Separated out from General Fund)	0	825,748	935,347
PARKS & RECREATION CAP. IMP. FUND	0	0	0
LOCAL OPTION TAX FUND	1,432,641	1,626,439	1,796,596
GO BOND DEBT SERVICE FUND	149,631	150,117	150,402
CAPITAL IMPROVEMENT FUND	892,445	167,865	30,000
IN-LIEU HOUSING FUND	74,258	370,000	70,000
WATER FUND	1,420,979	1,560,414	1,469,425
WATER CAPITAL IMPROVEMENT FUND	0	0	143,750
WASTEWATER FUND	1,758,179	2,166,169	2,729,807
WASTEWATER CAPITAL IMP. FUND	0	0	953,330
POLICE TRUST FUND	58,590	57,000	10,000
FIRE TRUST FUND	29,036	150,000	0
DEVELOPMENT TRUST FUND	61,234	200,000	100,000
Total Expenditures	13,754,648	16,166,662	17,283,369

REVENUE

GENERAL FUND

GENERAL PROPERTY TAXES	3,079,649	3,240,200	3,363,954
OTHER REVENUE	4,014,287	1,618,194	1,473,600
FUND BALANCE APPLIED	0	480,341	395,656
TOTAL GENERAL FUND	7,093,936	5,338,735	5,233,210

WAGON DAYS FUND

FUND BALANCE APPLIED	77,044	101,830	108,700
TOTAL WAGON DAYS FUND	77,044	109,500	109,500

STREET MAINTENANCE FUND

FUND BALANCE APPLIED	1,469,393	1,816,060	1,585,016
TOTAL STREET MAINTENANCE FUND	1,469,393	1,816,060	1,716,591

STREET CAPITAL IMPROVEMENT FUND

	0	0	135,000
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LAW ENFORCEMENT IMPROVEMENT FUND

	0	0	500
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FIRE AND RESCUE FUND

(Separated out from General Fund)

FUND BALANCE APPLIED	0	735,765	721,493
TOTAL FIRE AND RESCUE FUND	0	735,765	724,615

FIRE CAPITAL IMPROVEMENT FUND

	0	0	58,500
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AMBULANCE SERVICES FUND

(Separated out from General Fund)

FUND BALANCE APPLIED	0	985,824	964,149
TOTAL AMBULANCE FUND	0	985,824	980,796

PARKS & RECREATION FUND

(Separated out from General Fund)

PARKS & RECREATION CAP. IMP. FUND	0	0	2,000
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LOCAL OPTION TAX FUND

	1,517,216	1,880,280	2,055,829
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GO BOND DEBT SERVICE FUND

FUND BALANCE APPLIED	100,203	150,000	150,000
TOTAL GO BOND DEBT SERVICE FUND	100,203	150,117	150,402

CAPITAL IMPROVEMENT FUND

	826,397	271,500	200,050
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IN-LIEU HOUSING FUND

FUND BALANCE APPLIED	20,481	900	150
TOTAL IN-LIEU HOUSING FUND	20,481	370,000	70,000

WATER FUND

	1,041,074	1,708,138	1,474,500
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WATER CAPITAL IMPROVEMENT FUND

	0	0	153,750
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WASTEWATER FUND

FUND BALANCE APPLIED	1,834,089	1,914,450	2,191,100
TOTAL WASTEWATER FUND	1,834,089	2,166,169	2,729,807

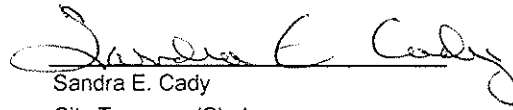
WASTEWATER CAPITAL IMP. FUND

	0	0	965,330
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POLICE TRUST FUND	21,134	1,250	150
FUND BALANCE APPLIED		55,750	9,850
TOTAL POLICE TRUST FUND	<u>21,134</u>	<u>57,000</u>	<u>10,000</u>
FIRE TRUST FUND	28,812	150,000	0
DEVELOPMENT TRUST FUND	100,564	200,000	100,000
Total Revenue	14,130,343	16,808,308	17,820,724

The proposed expenditures and revenues for Fiscal Year 2011-12 have been tentatively approved by the City Council.

Dated this 15th day of August 2011.


 Sandra E. Cady
 City Treasurer/Clerk

Publish: August 24, 2011
 August 31, 2011
 Idaho Mountain Express