## RESOLUTION NUMBER 11-016

## A RESOLUTION OF THE CITY COUNCIL OF KETCHUM, IDAHO, TRANSFERRING FUNDS TO THE KETCHUM URBAN RENEWAL AGENCY FOR RENTAL REIMBURSEMENT

WHEREAS, the City of Ketchum (City) rented property from the Ketchum Urban Renewal Agency (KURA) from October 1, 2008 to September 30, 2010; and,

WHEREAS, at the time the City utilized such property, the City and KURA had not determined the compensation due for such utilization: and

WHEREAS, the City now desires to compensate the KURA for the property utilization.

NOW THEREFORE BE IT RESOLVED, by the Mayor and City Council of Ketchum, Idaho that \$83,200.00 shall be transferred to KURA for the purpose of reimbursing KURA for the use of KURA property by the City of Ketchum.

This resolution will be in full force and effect upon its adoption this 14th day of June, 2011.

TTY OF KETCHUM, IDAHO

Randy Hall, Mayor

ATTEST:

Sandra E. Cady, CMC

City Treasurer/Clerk

APPROVEDAS TO FORM

AND CONTENT:

Stephanie Bonney

City Attorney