RESOLUTION NUMBER 09-001

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO ESTABLISHING THE PARKING IN-LIEU FEE FOR THE COMMUNITY CORE ZONING DISTRICT.

WHEREAS, the City of Ketchum has adopted a Community Core Zoning Code that establishes allowances for meeting parking requirements via an in-lieu payment; and

WHEREAS, the Community Core Zoning Code requires that a parking in-lieu fee be established by resolution and requires that it reflect the current costs of land and construction within the City of Ketchum; and

WHEREAS, the previous fee of \$20,000 per space did not accurately reflect the current costs of providing parking in downtown Ketchum; and

WHEREAS, the Planning and Zoning Commission met regarding the establishment of a new parking in-lieu fee for the Community Core and recommended a fee of \$38,500 per parking space; and

WHEREAS, the Planning and Zoning Recommendation is based on current cost of construction for both underground and surface parking in Ketchum; and

WHEREAS, the City Council has considered the recommendation of the Planning and Zoning Commission and reviewed the current costs of construction as well as parking in-lieu fees established in other municipalities; and

WHEREAS, the City Council finds it necessary to establish and increase the parking in-lieu fee for the Community Core Zoning District in order to more accurately cover the costs of construction and land thereby ensuring the public health, safety and welfare; and

WHEREAS, said parking in-lieu fee is established at \$38,500 per parking space; and

WHEREAS, a notice of public hearing was published on December 24, 2008 and December 31, 2008.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho that the parking in-lieu fee for the Community Core Zoning Disctrict shall be due in the amount set forth above.

This Resolution will be in full force and effect upon its adoption this fifth (5th) day of January, 2009.

CITY OF KETCHUM,

An Idaho Municipal Corporation

Randy Hall Mayor

ATTEST:

Sandra E. Cady, CMC

Treasurer/Clerk