

# MONTHLY FINANCIAL REPORT

OCTOBER 2024



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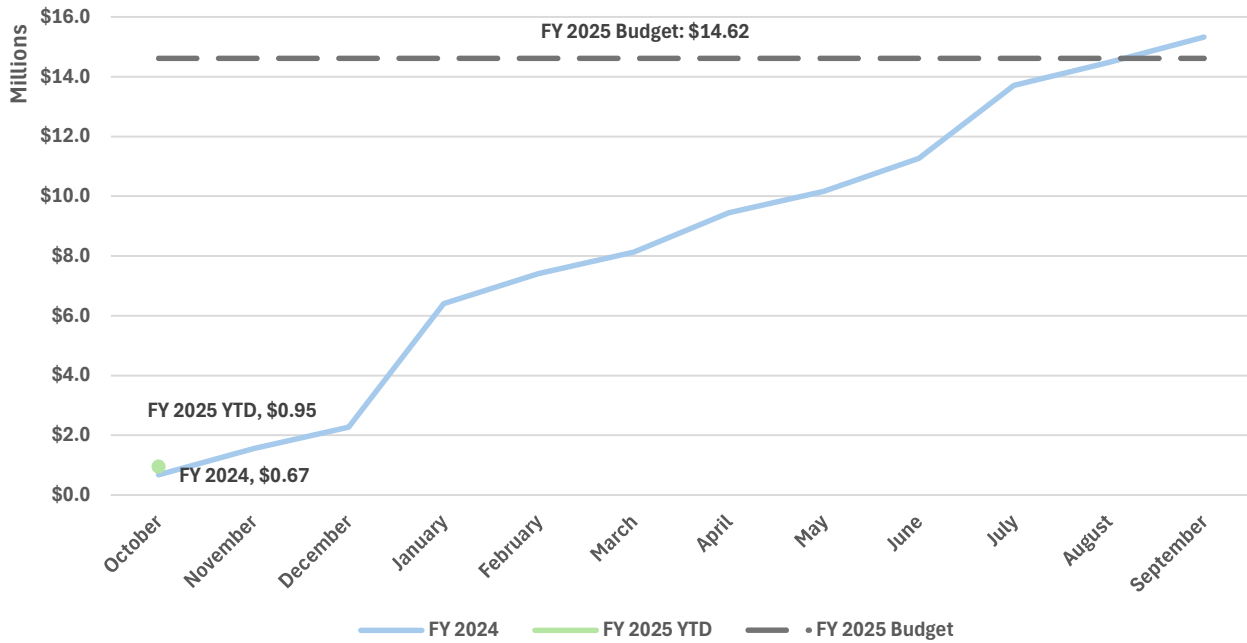
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Note: All other fund summaries and balance sheet information are shown in the comprehensive financial report, which is posted on the city website. Please see the URL below.

[ketchumidaho.org/administration/page/revenue-expenditure-report](http://ketchumidaho.org/administration/page/revenue-expenditure-report)

# General Fund

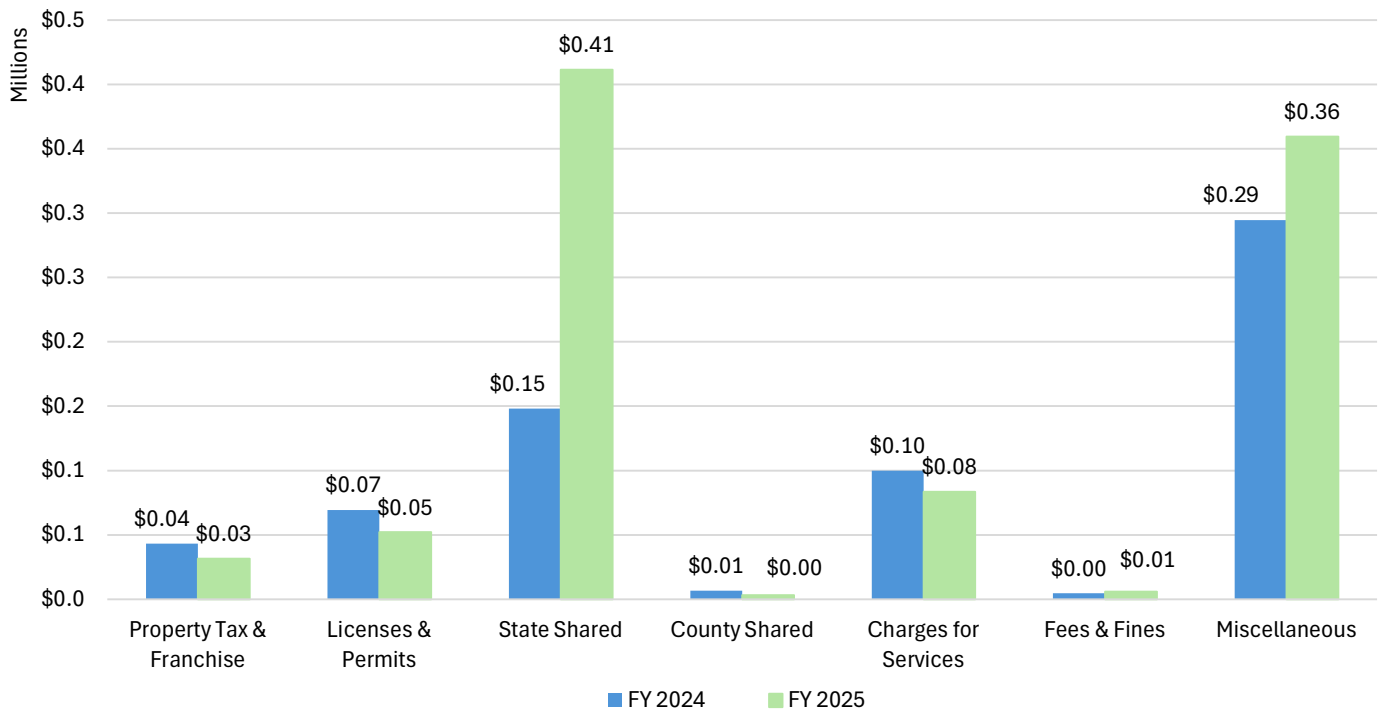
## General Fund Revenue



General Fund revenues are up \$280k, or 42%, fiscal year to date compared to FY 2024. The primary reason is due the timing of State Shared revenue, shown in more detail on the following page.



### General Fund Revenues by Category YTD

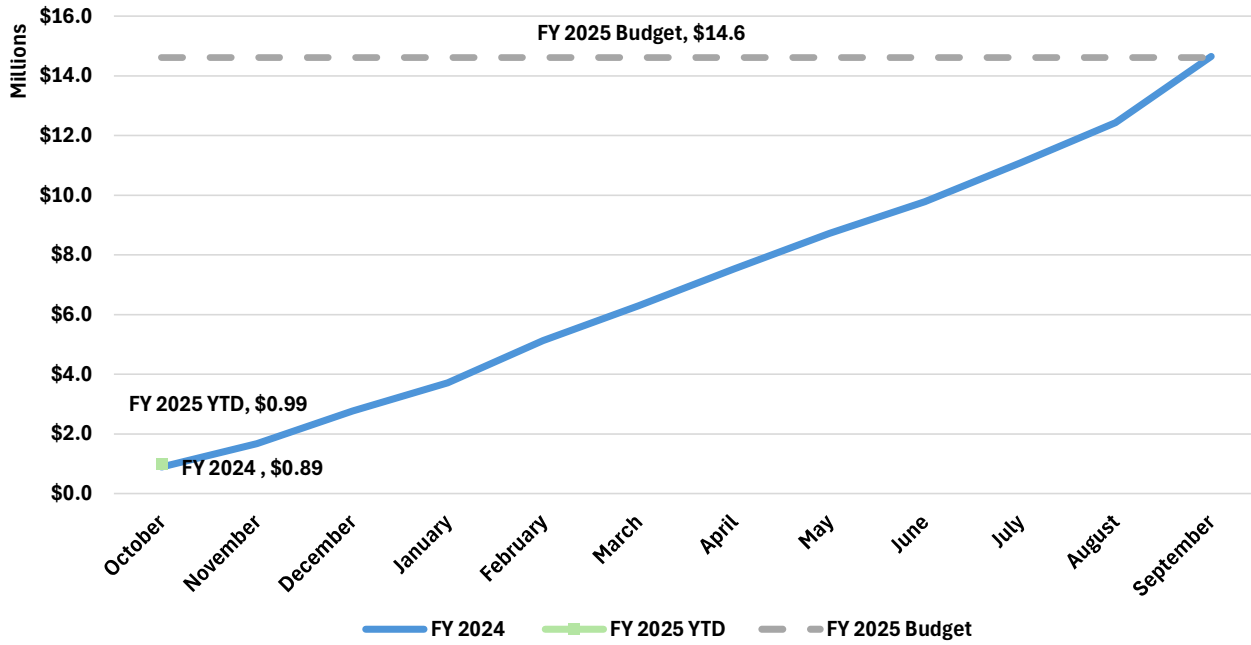


The timing of revenue can affect a single month of data significantly. Absent of timing, everything is within expectations.



# General Fund Expenditures

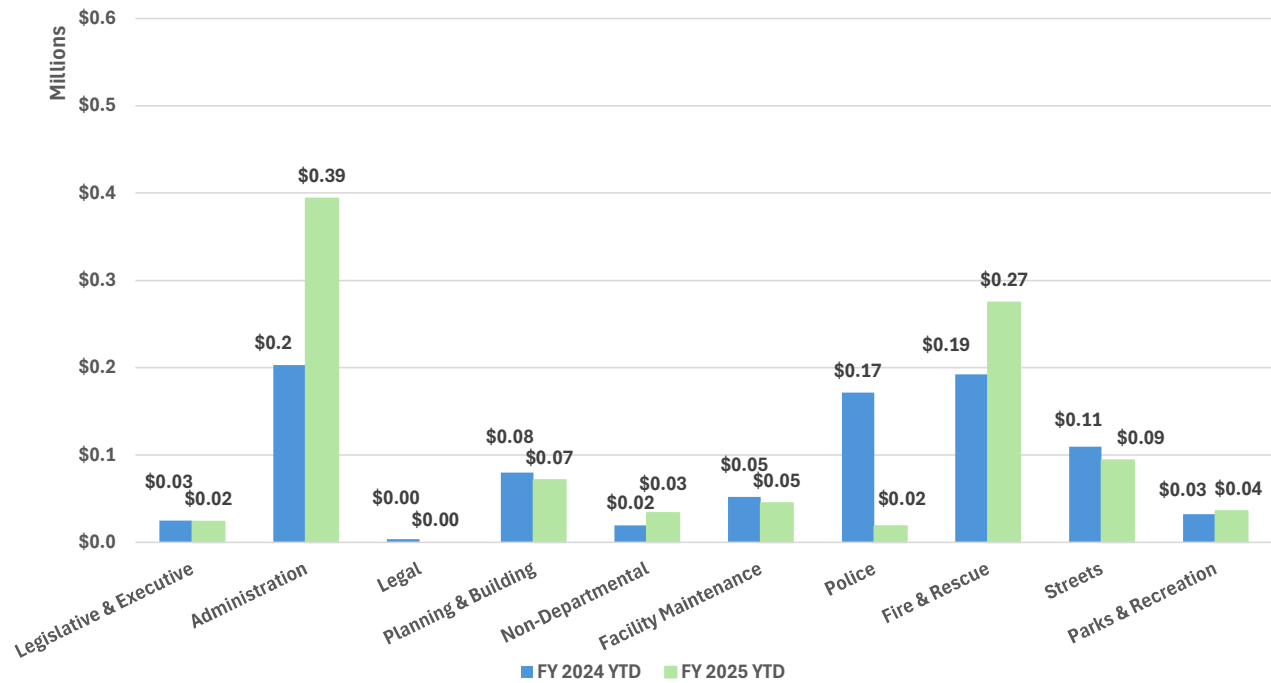
## General Fund Expenditures



General Fund Expenditures are up \$103k, or 11.6%, fiscal year to date compared to FY 2024. Total expenditures are in line with expectations in the aggregate. See the departmental breakdown on the next page.



## GENERAL FUND EXPENDITURES by Department

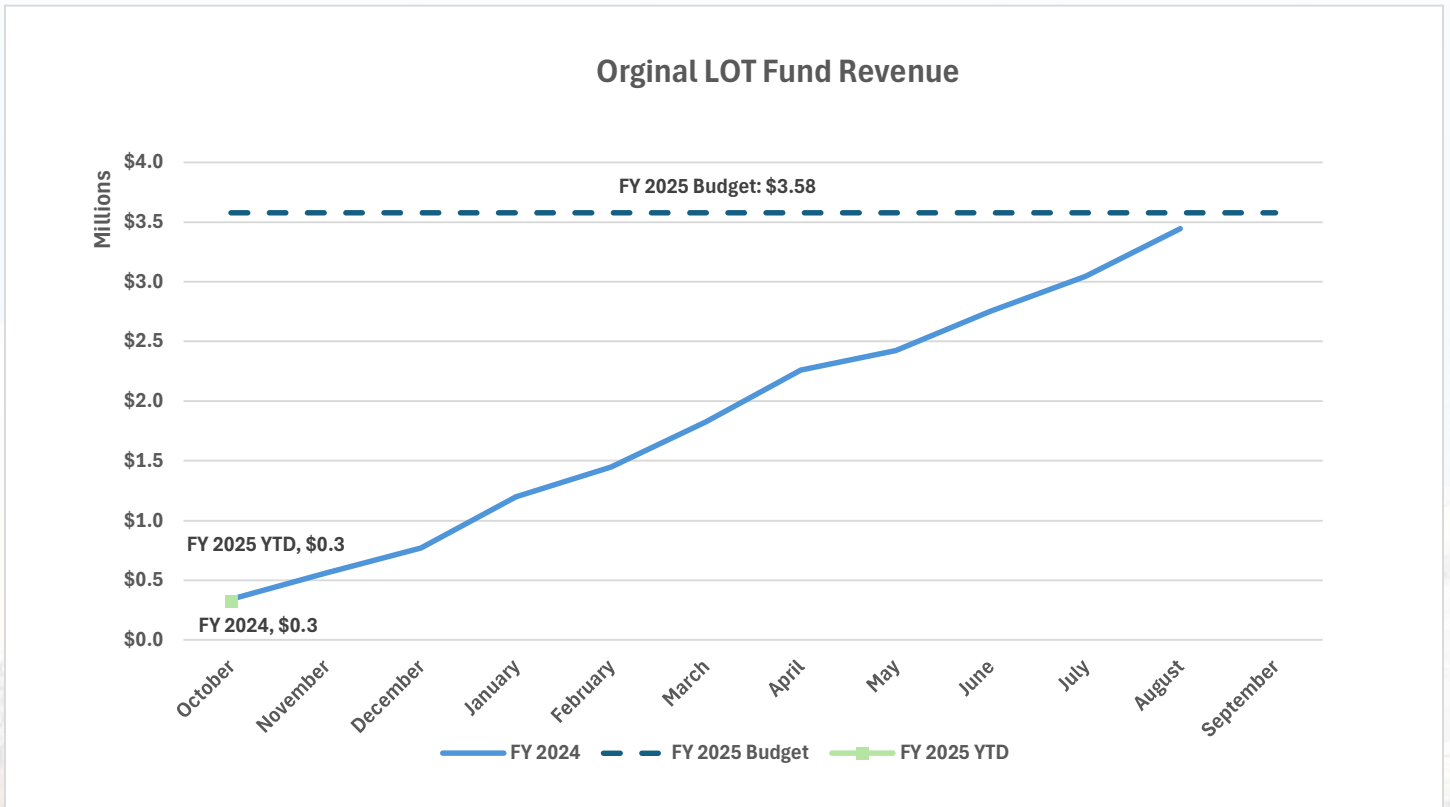


As mentioned above, General Fund Expenditures in the aggregate are as expected. Given October is the first month of the fiscal year, the list below only represents the departments that are materially different year-over-year.

- **Administration:** Up significantly over FY 2024 due to liability insurance expense.
- **Police:** Expenses are down based on the timing of the contract payments made to Blaine County.
- **Fire & Rescue:** Costs are up early in the year due to personnel, the department will continue to monitor the expenses.



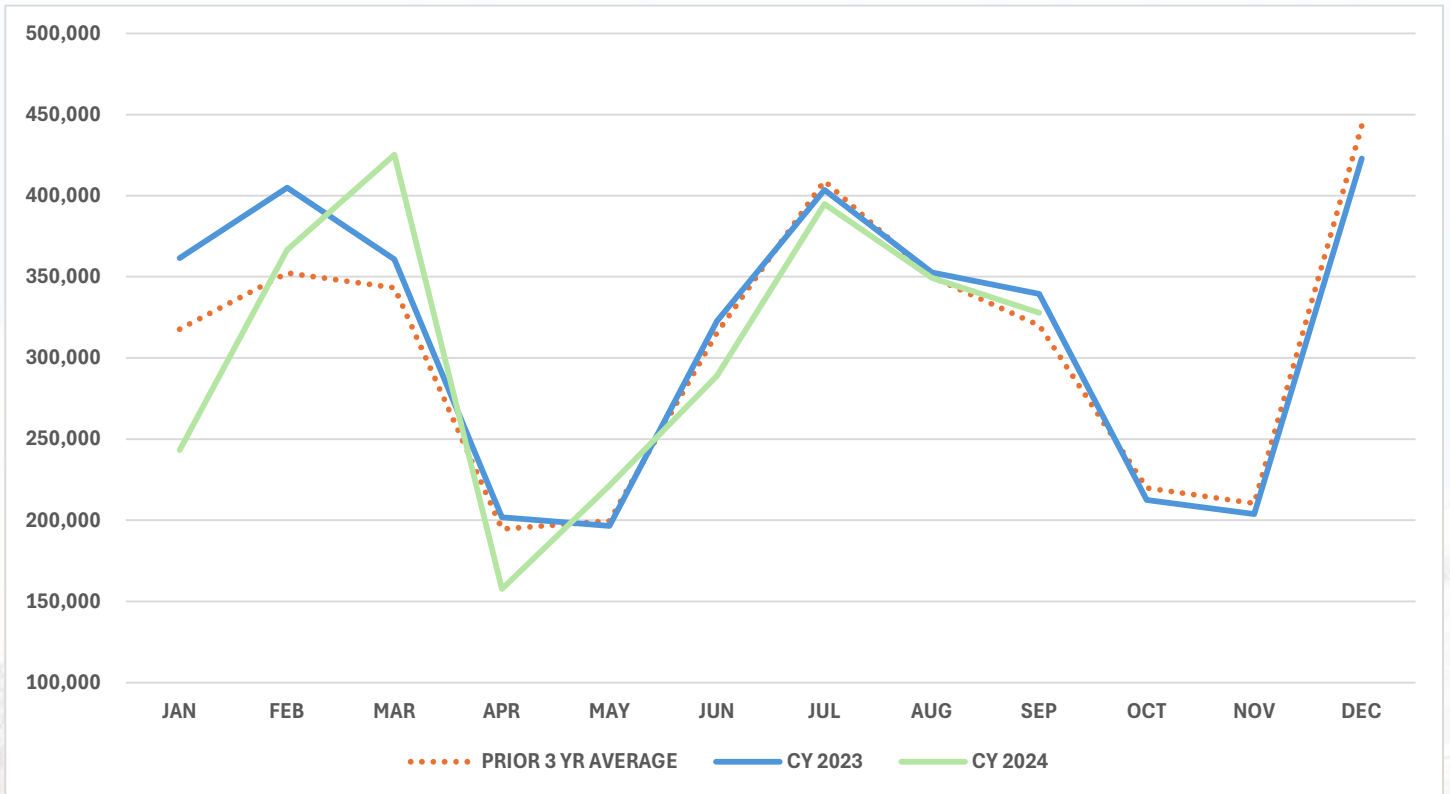
# Original LOT Fund



Original LOT revenue is down 4.6% year-over-year. The "Month of Sale" year-over-year comparison is shown on the next page.



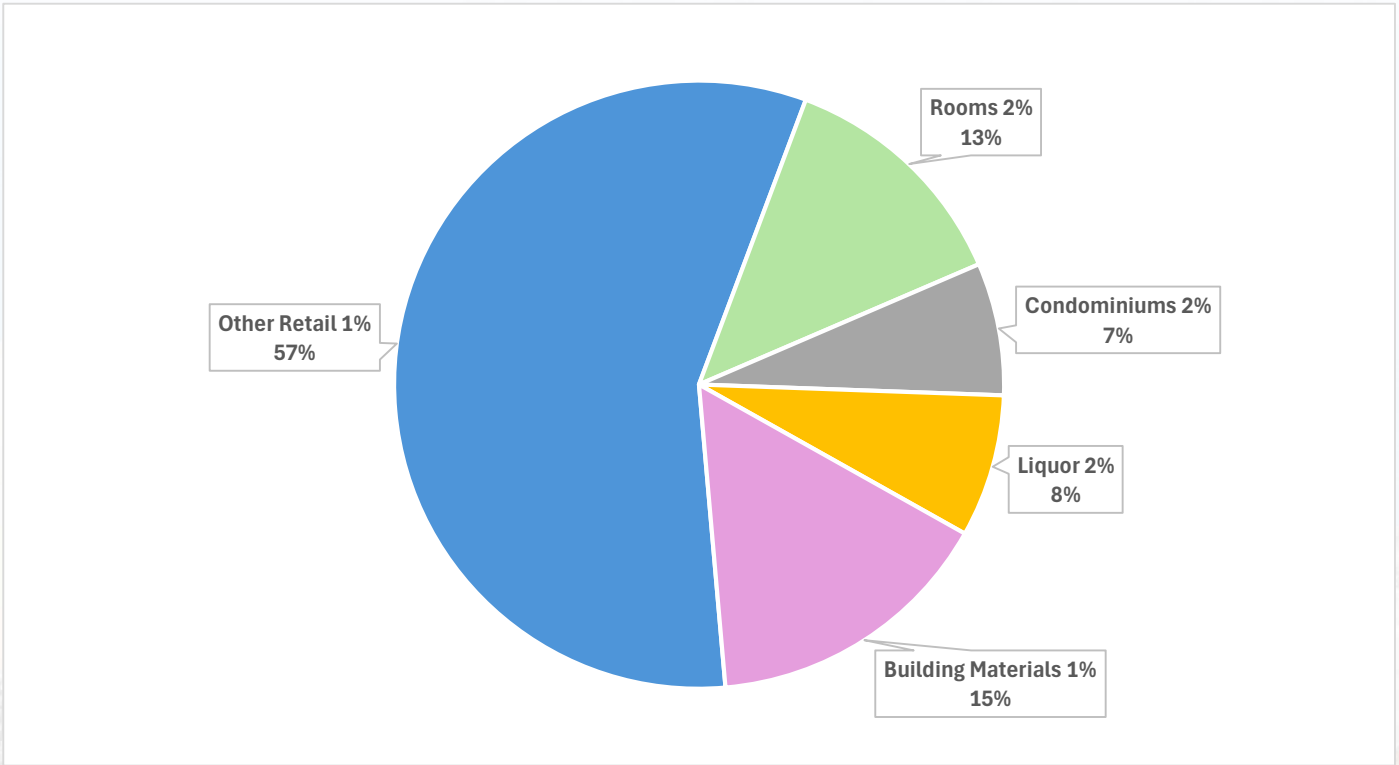
# Original LOT "Month of Sale" Data



September 2024 month-of-sale receipts were 3.4% lower than September of 2023, and 2.5% above the three-year average.



# Original LOT Sector Percentage of Total

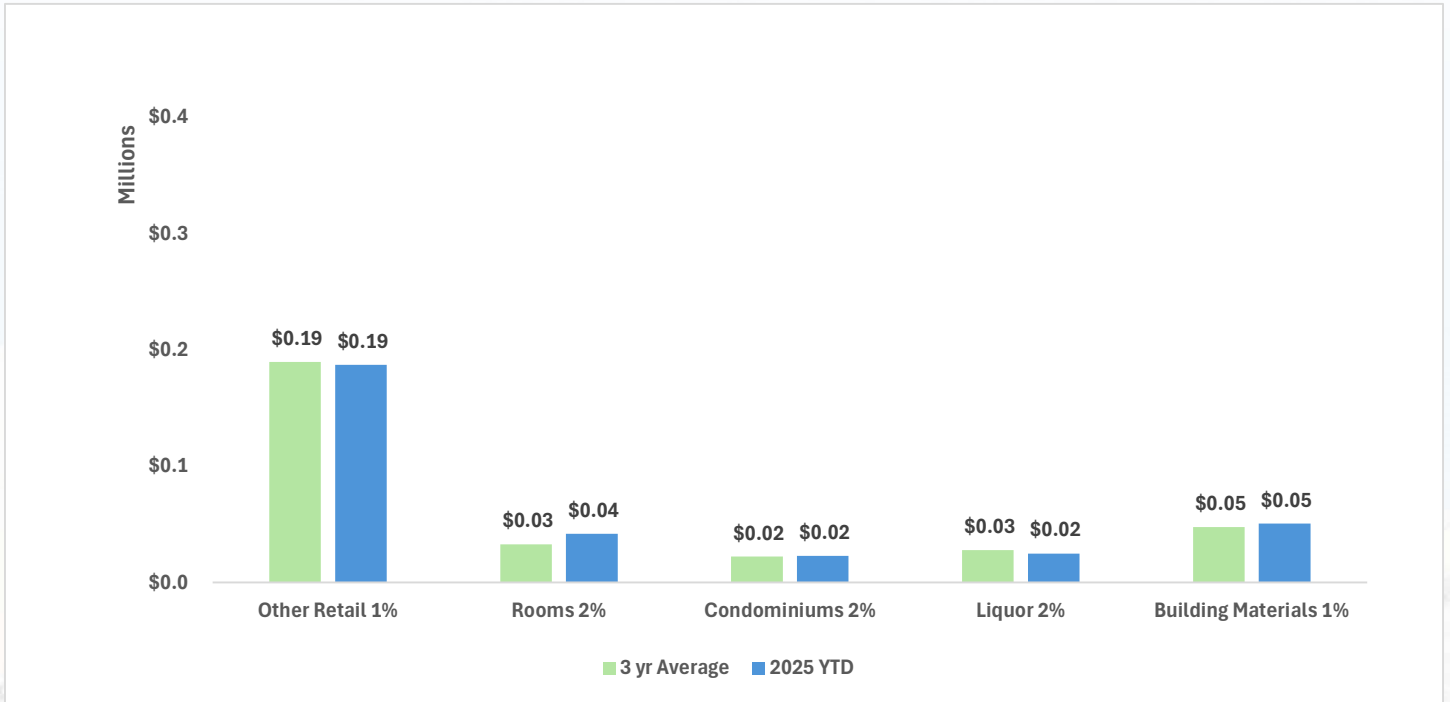


The chart above shows the percentage share of each of the sectors for 2025 FYTD.





# Original LOT Sector Performance

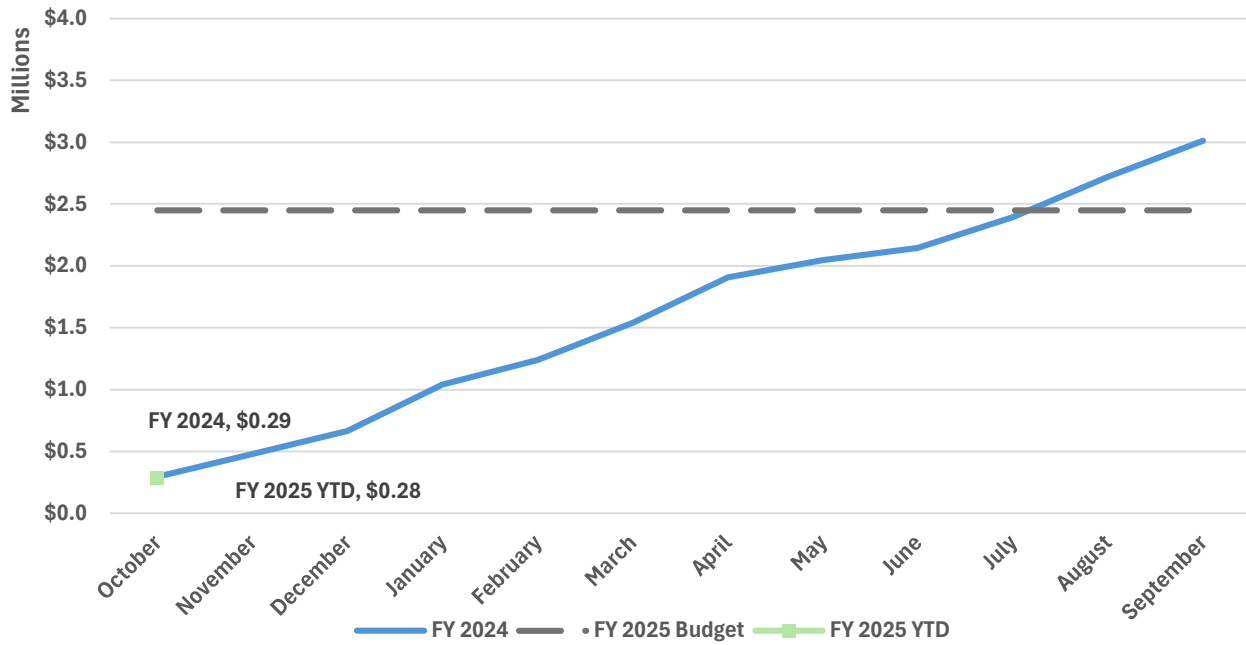


The chart above shows the current 2024 fiscal year-to-date amount for each business sector compared to the prior three-year average. No material changes to note this early in the fiscal year.



# Additional LOT Fund

## Additional 1% LOT Fund Revenue



Additional LOT fund revenue received in October 2024 was 4.0% less than the amount received in October 2023.



# In-Lieu Housing Fund

## REVENUES

	<u>YTD</u>
Approved Budget	1,214,874
YTD Revenue	3,967

## EXPENDITURES

Approved Budget	1,214,874
YTD Expenditures	-

Net Position	3,967
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FY 2025 Beginning Fund Balance	1,779,662
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Current Fund Balance	1,783,629
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Future Commitments

Remaining Bluebird Budget	680,000
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Housing Commitment	500,000
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The In-Lieu Housing Fund remains in good financial position, with the majority of the current fund balance committed to future strategic initiatives.



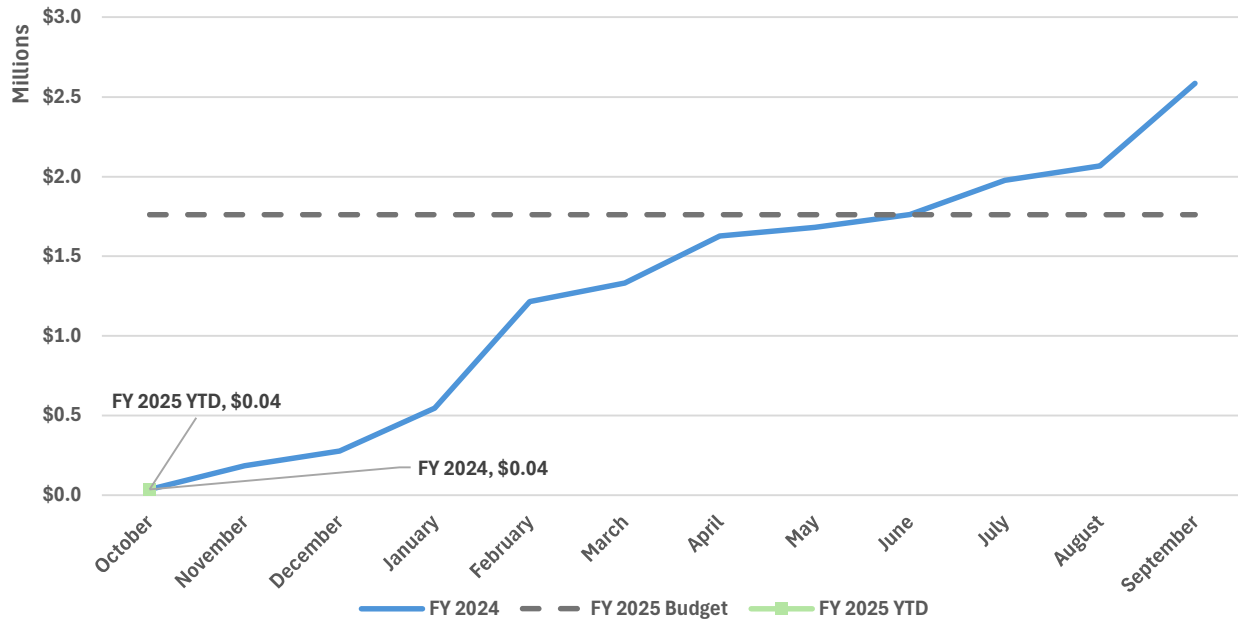
# Community Housing Fund

<b>REVENUES</b>	<b>YTD</b>
Approved Budget	1,761,798
YTD Revenue	221,103
<b>EXPENDITURES</b>	
Approved Budget	1,761,798
YTD Expenditures	36,669
<b>Net Position</b>	<b>184,433</b>
FY 2025 Beginning Fund Balance	128,744
Current Fund Balance	313,177

The Community Housing Fund remains in solid financial position with the fund balance dedicated to executing housing initiatives.



## Community Housing Fund Expenses



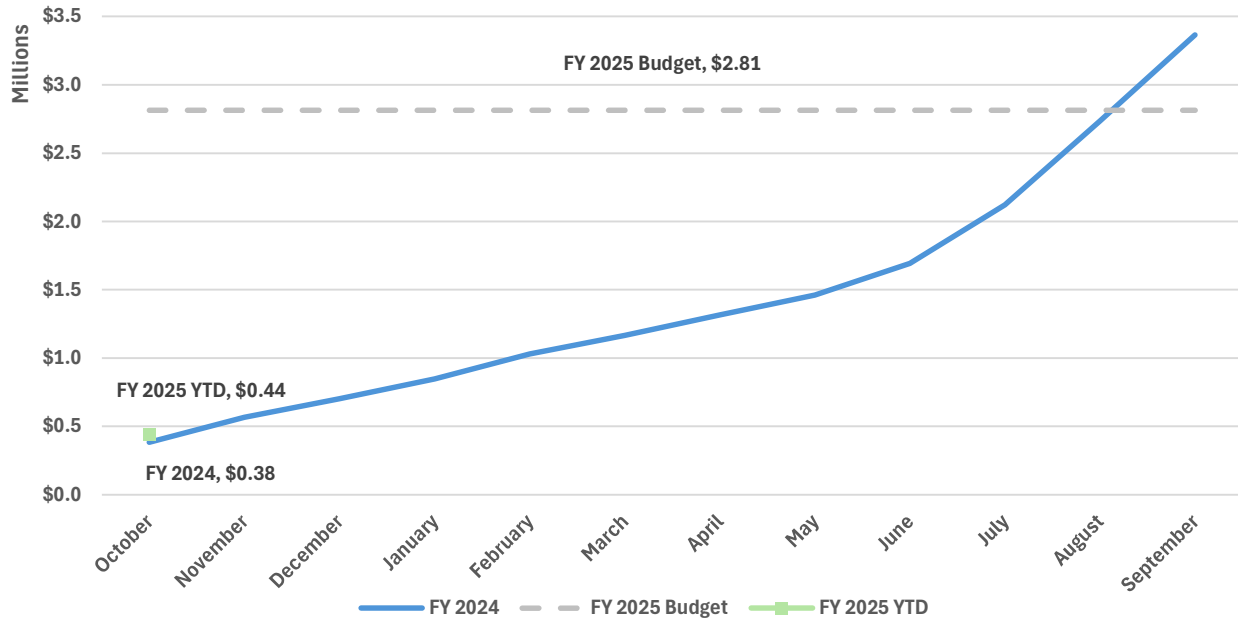
The chart above represents the strategic focus and financial commitment to housing based on community need and the corresponding direction of the Mayor and City Council.



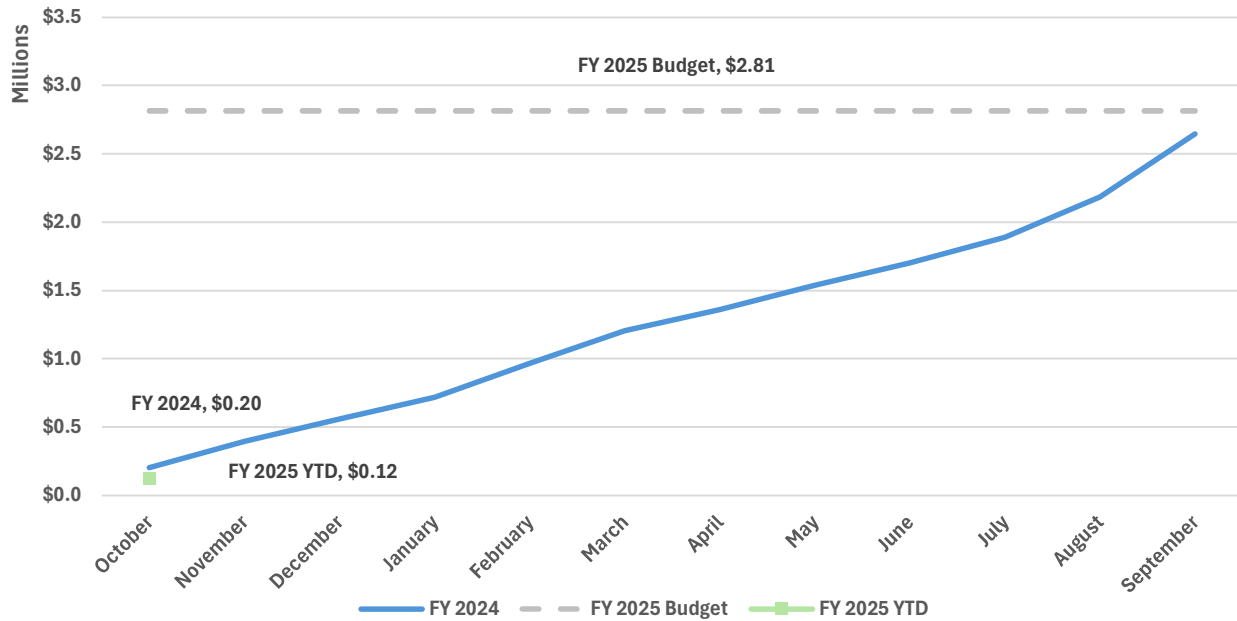
# Enterprise Funds

## Water Fund

### Water Fund Revenue



## Water Fund Expenditures



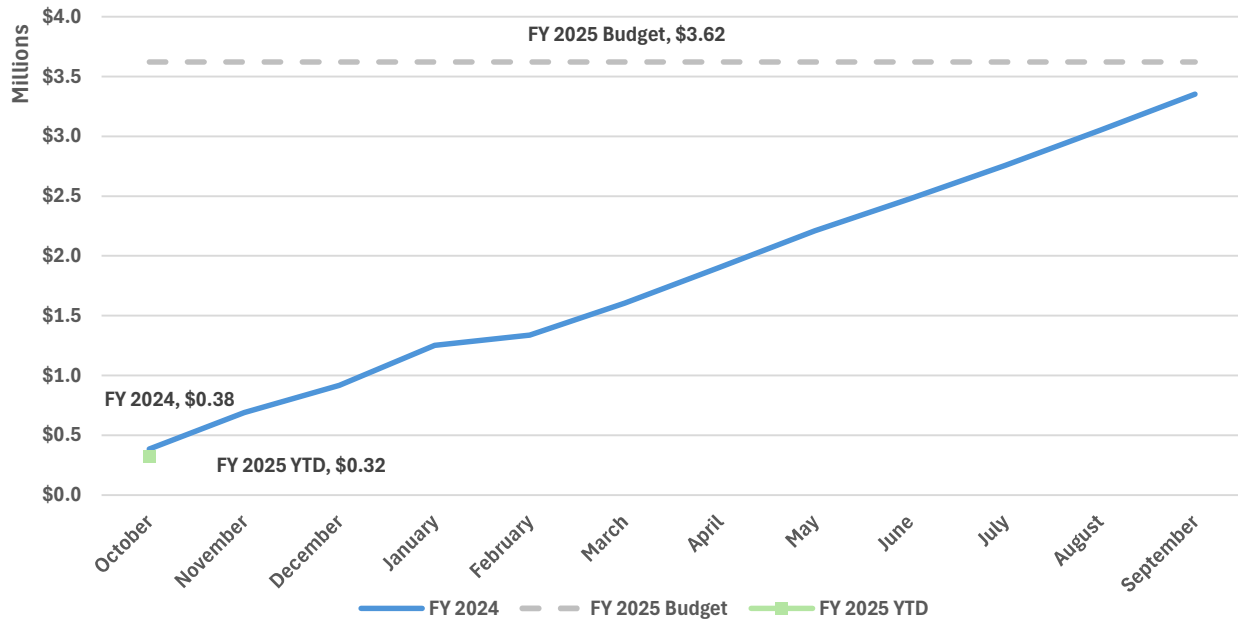
Water Fund Operational revenue and expenditures are tracking with expectations.

The Water Operational Fund remains in solid financial position, with approximately \$4.4 million in cash & investments, while the Water Capital Fund has approximately \$856k in cash & investments. Both of these amounts are needed for financial stability to account for emergency reserves and the execution of the long-term capital plan.



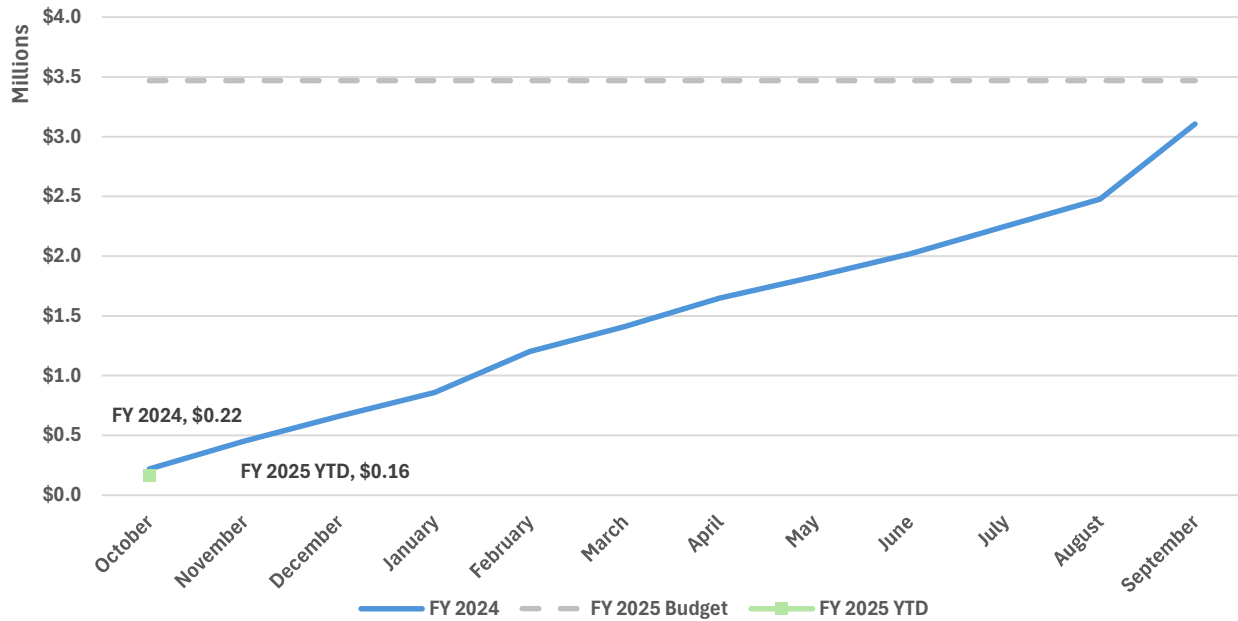
# Wastewater Funds

## Wastewater Fund Revenue





## Wastewater Fund Expenditures



Wastewater Fund Operational revenues and expenditures are tracking within expectations. No notable variances to mention.

The Wastewater Operational Fund remains in a solid financial position, with approximately \$3.06 million in cash & investments, while the Wastewater Capital Fund has approximately \$7.82 million in cash & investments, due to bond proceeds that will be spent in the short term as part of the capital improvement plan. The Wastewater Funds are in a good financial position to foster long-term stability while investing heavily in infrastructure needs.

