



## **2015 ANNUAL REPORT**

**MARCH 1, 2016**

This 2015 Annual Report of activities of the Ketchum Urban Renewal Agency is filed pursuant to Idaho Code Section 50-2006(c.). The Ketchum Urban Renewal Agency was established by Ketchum Ordinance Number 980 approved by the Ketchum City Council on April 3, 2006. The Agency is charged with implementing the projects identified by the Ketchum City and adopted by the Council in the Ketchum Urban Renewal Plan. This Plan is a legal document which gives the Agency the powers, duties and obligations to implement a program of redevelopment and revitalization within the "Revenue Allocation Area." The 2015 Board of Commissioners: Chairman Baird Gourlay, Vice-Chair Tim Eagan, Commissioner Anne Corrock, Commissioner Gary Lipton, Commissioner Mark Nieves, Commissioner Shelley Siebel, and Commissioner Jim Slanetz. This 2015 Annual Report was prepared by the KURA Secretary/Treasurer Sandra E. Cady.

The 2015 activities and accomplishments of the Ketchum Urban Renewal Agency are as follows:

### **Summary of Projects:**

#### **491 SUN VALLEY ROAD:**

Digital Signage Project:

- a) The lease for digital tablets, will provide four digital touch screen displays in the visitor center. Digital Signage will provide a platform for advertisers to display their ads.

Board approved Change Order #1 and #2 for the Digital Signage Project.

Change Order #1 was for cabling and cutting within the walls of 491 SV Road that were not anticipated in the original contract. It included cutting holes and running cable to two

additional wall mounted panel locations for future digital signage. There are four screens mounted and this provided opportunity for two more.

Change Order #2 was to purchase two additional digital screens, bringing the total to six screens in the Common Area of the visitor's center.

- b) KURA approved an RFP for a Marketing Sales Firm to Manage the Digital Advertising Project. Board chose Aaron Pearson.

#### Lot Line Shift:

In order to sell 491 Sun Valley Road down the road a lot line shift is needed, since part of the property is part of town square.

#### Mountain Rides:

The board authorized staff to prepare a license agreement with Mountain Rides for installation of a bike rack at 491 Sun Valley Road subject to the rights of any of the tenants on a year to year basis.

#### Legal Review:

The Board approved using a law firm for legal review of the lease with Cairde Group at 491 Sun Valley Road with a not to exceed a \$1,000 limit.

#### ATM Cash Machine:

The Board discussed installing an ATM cash machine at 491 Sun Valley Road in the common area. An RFP will be needed.

#### **211 EAST FIRST STREET:**

1. The Board authorized staff to accept proposals for the removal of the dollhouse structure and bring back to the board for a lottery.

The following 4 people were picked as winners of the Lottery: Lisa Eckley, Allee Marsters, Whitney McNeas, and Scott Levy. Lisa Eckley was the winner who received the dollhouse structure.

2. The Board authorized Chair Gourlay to sign a contract for rental of the Dollhouse lot for \$1,500.00 a month with 2 extensions, to McAlvain Construction.

### **KURA ATTORNEY APPLICANTS:**

- KURA had requested proposals for attorney services and received six proposals. A subcommittee was formed to evaluate the proposals and chose two finalists: Lawson, Laski, Clark & Pogue and Elam & Burke

KURA voted to retain Elam & Burke to provide legal services to the KURA.

### **OTHER ITEMS BROUGHT BEFORE THE KURA:**

1. Sun Valley Economic Development introduced the Air Barn proposal. The Air Barn is designated as an Olympic Nordic Training Site which must meet the Olympic/Para Training site criteria of: Athletic Development and management, Athletic facilities and services, Community support & engagement. The facility would operate all year for camps and day use.
2. KCDC's request for funding a Feasibility Study for a Parking Garage and Community Housing on the City-Owned Lot located at Leadville and 6<sup>th</sup> Avenue: The URA can fund land, site preparation, and can pay for public parking improvements, they cannot fund actual housing units above ground.
3. Stewardship of Tax Payer Funds and Responsible URA Expenses: KURA Attorney, Ryan Armbruster went over appropriate and inappropriate activities of the URA. Ryan Armbruster clarified that the kind of housing the board can participate in needs to be analyzed case by case and project by project. The board cannot fund the bricks and mortar of the structure. Participate of remediation of the land itself, upgrade public utilities for the site, anything in the right-of-way including landscaping and streetscaping, may be able to participate in parking needs for the project.
4. The Board approved the cost for necessary changes to the URA Marketing Brochures and Marketing Video funded by the KURA.
5. Discussion regarding Ketchum City Council's request for repayment of the Community Housing Funds used to purchase real property currently owned by the KURA.
6. City Facilities Spatial Analysis Study: \$25,000 for a space study was allocated in the KURA budget. KURA would only be funding the spatial analysis, there will be no additional request for the bricks and mortar or the actual facility itself.
7. Agreement to grant Mountain Rides Transportation Authority \$100,000: the board had a discussion of what they would like to do with the funds, since Mountain Rides is not

pursuing a transportation hub. There were some options on how that money could be used. The first option was to redesign the transit hub at Sun Valley Road, option two was to reconsider a new location, option three was to improve multiple transit stops throughout Ketchum, option four was to do nothing. There is \$80,000 that will not be committed for the purpose it was designated.

The board would like an accounting, and their money back from Mountain Rides, and Mountain Rides to come in with a presentation regarding option 3. The Board would like to see an amount regarding the hub without the bulb outs and the hardscape improvements.

8. Discussion of Phil Kushlan to complete a feasibility study of the 6<sup>th</sup> and Leadville location for a community housing/parking development, according to the existing contract between KURA and Kushlan Associates.
9. Undergrounding distribution powerlines in the community core: Paul Conrad represents two maybe three projects that is impacted by the powerline behind US Bank all the way to 4<sup>th</sup> Street.
10. A work session was held on May 1, 2015 which included:

A brief history of how the URA tool was created in Idaho;  
Brief history of the KURA (Downtown Master Plan, etc.);  
Financial forecast & position of URA for the remainder of the plan horizon;  
Project specific discussions--Amending the URA Bylaws--3-5year plan for use and disposition of real estate assets owned by KURA (491 SV Road, 211 East First St.)—Debt obligation to the city for community housing—Determine key priorities for the next 3-5 years.

a) Funding Priority List from the May 1, 2015 Workshop:

- 1-Streets and sidewalks;
- 2-Funding of Sun Valley Economic Development Projects;
- 3-Finishing the 4<sup>th</sup> street project;
- 4-Undergrounding power lines;
- 5-Funding of KCDC projects;
- 6-Pay back the City for Community Housing funding;
- 7-Continued use of 4<sup>th</sup> Street;
- 8-Way finding complete throughout Ketchum;
- 9-Pursuing development of Parcel N2 of River Run Development;
- 10-Northwood River Park.

- b) Bylaw Amendments-Resolution 15-URA2 for board composition to be 7 with 2 city council and 5 at large.

11. KURA funding requests for Public Infrastructure with the Revenue Allocation Area:

- a) Ketchum Public Works Dept. Sidewalks and Streetlights are primarily in community core. All requests are in the URA District. This a three phase project - \$400,000 in FY 16, \$264,000 FY 17, \$264,000 FY 18.
- b) Ketchum Parks and Recreation, Atkinson Park Expansion – Request is for \$450,000.
- c) Ketchum Parks & Recreation, Northwood Natural Area Planning Study – Request is for \$65,000.
- d) Ketchum Parks & Recreation, Guy Coles Skate Park Restrooms – Request is for \$125,000.
- e) Aspen Ski Company for Limelight Hotel – Requesting reimbursement of public infrastructure improvements for 1.5 million dollars. There are 3 items that are not likely eligible for reimbursement - Design costs, snow melting and 10% contingency estimate. These three items total \$453,000 and are not directly part of the infrastructure cost.  
Total funds requested \$2,614,839.

The Board allocated \$354,575 to go to the City of Ketchum Public Works Department for sidewalks and \$90,625 for the Guy Coles Skate Park with the provisions that if the \$90,625 is not enough the City can come back and request additional funding.

The Board approved the Owner Participation Agreement between the KURA and Limelight Ketchum, LLC.

The Board approved Resolution 15-URA8, appropriating funds for public infrastructure projects.

12. The Board approved the KURA Funding Reimbursement Matrix.

13. The Board approved Resolution 15-URA9, clarifying the termination date for the KURA Plan.

### **Financial Statements**

A financial statement for the Ketchum Urban Renewal Agency setting forth its assets, liabilities, income, and operating expense as of the end of FY 14-15 (October 2014 thru September 2015) and the first quarter of FY 15-16 (October thru December 2015) representing the calendar year 2015, is attached as Exhibit A.

CITY OF KETCHUM  
 BALANCE SHEET  
 DECEMBER 31, 2015

EXHIBIT A  
 FY15-16

URBAN RENEWAL AGENCY

ASSETS

98-1010-0000	URBAN RENEWAL FUND CASH	532.70	
98-1050-0000	TAXES RECEIVABLE-CURRENT	10,637.30	
98-1150-0000	ACCTS RECVBL	1,050.00	
98-1510-0000	INVESTMENTS-URA GENERAL FUND	513,364.20	
98-1510-1000	INVESTMENTS-URA DEBT FUND	480,983.35	
98-1512-0000	BOND DEBT SERVICE RESERVE FUND	549,717.15	
98-1513-0000	UNAMORTIZED BOND DISCOUNTS	138,869.65	
98-1514-0000	UNAMORTIZED PRE-ISSUANCE BND CT	64,888.77	
98-1610-0000	FIXED ASSTS--LAND & BLDG-SV RD	3,200,000.00	
98-1610-0500	FIXED ASSETS-491 SUN VALLEY RD	177,958.68	
98-1610-1000	FIXED ASSETS-211 FIRST ST. E.	2,294,745.56	
98-1610-2000	FIXED ASST-4TH ST.CORRIDOR IMP	1,000,000.00	
98-1630-0000	ACCUM DEPRN-BUILDINGS	( 226,261.79)	
	TOTAL ASSETS		<u>8,206,485.57</u>

LIABILITIES AND EQUITY

LIABILITIES

98-2300-0000	ACCRUED INTEREST PAYABLE	144,480.42	
98-2340-0000	REFUNDING BONDS PAYABLE 2010	6,150,000.00	
	TOTAL LIABILITIES		6,294,480.42

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
98-2710-0000	FUND BALANCE	2,141,209.08	
	REVENUE OVER EXPENDITURES - YTD	( 229,203.93)	
	BALANCE - CURRENT DATE	1,912,005.15	
	TOTAL FUND EQUITY		<u>1,912,005.15</u>
	TOTAL LIABILITIES AND EQUITY		<u>8,206,485.57</u>

CITY OF KETCHUM  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

URBAN RENEWAL AGENCY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
98-3100-1000 TAX INCREMENT REVENUE	15,888.53	16,003.43	877,000.00	860,996.57	1.8
98-3100-9000 PENALTY & INTEREST ON TAXES	.00	11.97	2,000.00	1,988.03	.6
<b>TOTAL PROPERTY TAX</b>	<b>15,888.53</b>	<b>16,015.40</b>	<b>879,000.00</b>	<b>862,984.60</b>	<b>1.8</b>
<u>MISCELLANEOUS REVENUE</u>					
98-3700-1000 INTEREST EARNINGS	90.04	340.62	1,000.00	659.38	34.1
98-3700-1010 INTEREST EARNINGS-URA DEBT	84.52	255.19	.00	( 255.19)	.0
98-3700-2000 RENT	3,200.00	17,400.00	66,000.00	48,600.00	26.4
98-3700-3600 REFUNDS & REIMBURSEMENTS	2,000.00	6,337.50	30,000.00	23,662.50	21.1
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>5,374.56</b>	<b>24,333.31</b>	<b>97,000.00</b>	<b>72,666.69</b>	<b>25.1</b>
<u>FUND BALANCE</u>					
98-3800-9000 FUND BALANCE	.00	.00	456,881.00	456,881.00	.0
<b>TOTAL FUND BALANCE</b>	<b>.00</b>	<b>.00</b>	<b>456,881.00</b>	<b>456,881.00</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>	<b>21,263.09</b>	<b>40,348.71</b>	<b>1,432,881.00</b>	<b>1,392,532.29</b>	<b>2.8</b>

CITY OF KETCHUM  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

URBAN RENEWAL AGENCY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>URBAN RENEWAL EXPENDITURES</u>					
PERSONAL SERVICES:					
98-4410-2500	( 3.33)	.00	.00	.00	.0
	( 3.33)	.00	.00	.00	.0
TOTAL PERSONAL SERVICES					
MATERIALS AND SERVICES:					
98-4410-3100	.00	.00	2,000.00	2,000.00	.0
98-4410-4200	1,690.00	1,996.95	50,000.00	48,003.05	4.0
98-4410-4220	.00 (	12,500.00)	.00	12,500.00	.0
98-4410-4400	.00	.00	4,000.00	4,000.00	.0
98-4410-4600	.00	1,238.00	2,476.00	1,238.00	50.0
98-4410-4800	.00	1,250.00	1,250.00	.00	100.0
98-4410-4900	.00	.00	2,000.00	2,000.00	.0
98-4410-5000	3.33	3.33	31,000.00	30,996.67	.0
98-4410-5100	.00	.00	300.00	300.00	.0
98-4410-5200	1,513.90	2,294.00	16,900.00	14,606.00	13.6
98-4410-5910	3,642.15	5,529.57	28,000.00	22,470.43	19.8
	6,849.38 (	188.15)	137,926.00	138,114.15 (	.1)
TOTAL MATERIAL AND SERVICES					
CAPITAL OUTLAY:					
98-4410-7100	.00	594.00	445,200.00	444,606.00	.1
98-4410-7110	.00	.00	222,600.00	222,600.00	.0
	.00	594.00	667,800.00	667,206.00	.1
TOTAL CAPITAL OUTLAY					
OTHER EXPENDITURES:					
98-4410-8801	.00	.00	92,912.00	92,912.00	.0
98-4410-8852	.00	.00	74,200.00	74,200.00	.0
98-4410-9930	.00	.00	35,000.00	35,000.00	.0
	.00	.00	202,112.00	202,112.00	.0
TOTAL OTHER EXPENDITURES					
	6,846.05	405.85	1,007,838.00	1,007,432.15	.0
TOTAL URBAN RENEWAL EXPENDITURES					



CITY OF KETCHUM  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

URBAN RENEWAL AGENCY

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>URA DEBT SERVICE EXPENDITURES</u>						
MATERIALS AND SERVICES:						
98-4800-4200	PROF.SERVICES-PAYING AGENT	.00	1,600.00	1,600.00	.00	100.0
	TOTAL MATERIAL AND SERVICES	.00	1,600.00	1,600.00	.00	100.0
OTHER EXPENDITURES:						
98-4800-8100	DEBT SRVC ACCT PRNCPL-2010	.00	110,000.00	110,000.00	.00	100.0
98-4800-8300	BOND DEBT SRVCE RESRV-INT EXP	.00	157,546.79	313,443.00	155,896.21	50.3
	TOTAL OTHER EXPENDITURES	.00	267,546.79	423,443.00	155,896.21	63.2
	TOTAL URA DEBT SERVICE EXPENDITURES	.00	269,146.79	425,043.00	155,896.21	63.3
	TOTAL FUND EXPENDITURES	6,846.05	269,552.64	1,432,881.00	1,163,328.36	18.8
	NET REVENUE OVER EXPENDITURES	14,417.04	( 229,203.93)	.00	229,203.93	.0
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT

CITY OF KETCHUM  
 BALANCE SHEET  
 SEPTEMBER 30, 2015

FY14-15  
 (After Audit Entries)

URA DEBT SERVICE FUND

<u>ASSETS</u>		
96-1510-0000	INVESTMENTS--URA DEBT SERV FND	480,728.16
		<u>480,728.16</u>
	TOTAL ASSETS	<u>480,728.16</u>
 <u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
96-2300-0000	ACCRUED INTEREST PAYABLE	144,480.42
		<u>144,480.42</u>
	TOTAL LIABILITIES	144,480.42
 <u>FUND EQUITY</u>		
UNAPPROPRIATED FUND BALANCE:		
96-2710-0000	FUND BALANCE	334,255.08
	REVENUE OVER EXPENDITURES - YTD	1,992.66
		<u>336,247.74</u>
	BALANCE - CURRENT DATE	<u>336,247.74</u>
	TOTAL FUND EQUITY	<u>336,247.74</u>
	TOTAL LIABILITIES AND EQUITY	<u>480,728.16</u>

CITY OF KETCHUM  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2015

URA DEBT SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
96-3700-1000 INTEREST EARNINGS	.00	811.40	500.00	( 311.40)	162.3
96-3700-8701 TRANSFER FROM URA GENERAL FUND	.00	413,037.00	413,037.00	.00	100.0
TOTAL MISCELLANEOUS REVENUE	.00	413,848.40	413,537.00	( 311.40)	100.1
TOTAL FUND REVENUE	.00	413,848.40	413,537.00	( 311.40)	100.1

CITY OF KETCHUM  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2015

URA DEBT SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>URA DEBT SERVICE EXPENDITURES</u>					
MATERIALS AND SERVICES:					
96-4800-4200 PROF.SERVICES-PAYING AGENT	.00	1,600.00	1,600.00	.00	100.0
TOTAL MATERIAL AND SERVICES	.00	1,600.00	1,600.00	.00	100.0
OTHER EXPENDITURES:					
96-4800-8100 DEBT SRVC ACCT PRNCPL-2010	.00	95,000.00	95,000.00	.00	100.0
96-4800-8200 DEBT SRVC ACCT INTEREST-2010	( 1,197.39)	315,255.74	316,537.00	1,281.26	99.6
TOTAL OTHER EXPENDITURES	( 1,197.39)	410,255.74	411,537.00	1,281.26	99.7
TOTAL URA DEBT SERVICE EXPENDITURES	( 1,197.39)	411,855.74	413,137.00	1,281.26	99.7
TOTAL FUND EXPENDITURES	( 1,197.39)	411,855.74	413,137.00	1,281.26	99.7
NET REVENUE OVER EXPENDITURES	1,197.39	1,992.66	400.00	( 1,592.66)	498.2

CITY OF KETCHUM  
BALANCE SHEET  
SEPTEMBER 30, 2015

URBAN RENEWAL AGENCY

ASSETS

98-1010-0000	URBAN RENEWAL FUND CASH	( 32,367.73)	
98-1050-0000	TAXES RECEIVABLE-CURRENT	10,637.30	
98-1150-0000	ACCTS RECVBL	1,050.00	
98-1510-0000	INVESTMENTS-URA GENERAL FUND	775,723.75	
98-1512-0000	BOND DEBT SERVICE RESERVE FUND	549,717.15	
98-1513-0000	UNAMORTIZED BOND DISCOUNTS	138,869.65	
98-1514-0000	UNAMORTIZED PRE-ISSUANCE BND CT	64,888.77	
98-1610-0000	FIXED ASSTS--LAND & BLDG-SV RD	3,200,000.00	
98-1610-0500	FIXED ASSETS-491 SUN VALLEY RD	177,958.68	
98-1610-1000	FIXED ASSETS-211 FIRST ST. E.	2,294,745.56	
98-1610-2000	FIXED ASST-4TH ST.CORRIDOR IMP	1,000,000.00	
98-1630-0000	ACCUM DEPRN-BUILDINGS	( 226,261.79)	
	TOTAL ASSETS		<u>7,954,961.34</u>

LIABILITIES AND EQUITY

LIABILITIES

98-2340-0000	REFUNDING BONDS PAYABLE 2010	6,150,000.00	
	TOTAL LIABILITIES		6,150,000.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
98-2710-0000	FUND BALANCE	1,445,678.28	
	REVENUE OVER EXPENDITURES - YTD	359,283.06	
	BALANCE - CURRENT DATE	<u>1,804,961.34</u>	
	TOTAL FUND EQUITY		<u>1,804,961.34</u>
	TOTAL LIABILITIES AND EQUITY		<u>7,954,961.34</u>

CITY OF KETCHUM  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2015

URBAN RENEWAL AGENCY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
98-3100-1000 TAX INCREMENT REVENUE	2,565.72	861,959.00	725,000.00	( 136,959.00)	118.9
98-3100-1050 PROPERTY TAX REPLACEMENT	.00	13,626.58	.00	( 13,626.58)	.0
98-3100-9000 PENALTY & INTEREST ON TAXES	.00	1,887.82	2,000.00	112.18	94.4
<b>TOTAL PROPERTY TAX</b>	<b>2,565.72</b>	<b>877,473.40</b>	<b>727,000.00</b>	<b>( 150,473.40)</b>	<b>120.7</b>
<u>MISCELLANEOUS REVENUE</u>					
98-3700-1000 INTEREST EARNINGS	.00	797.89	250.00	( 547.89)	319.2
98-3700-2000 RENT	.00	50,614.00	48,000.00	( 2,614.00)	105.5
98-3700-3600 REFUNDS & REIMBURSEMENTS	.00	113,836.53	.00	( 113,836.53)	.0
98-3700-7000 MISCELLANEOUS REVENUE	.00	.00	30,000.00	30,000.00	.0
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>.00</b>	<b>165,248.42</b>	<b>78,250.00</b>	<b>( 86,998.42)</b>	<b>211.2</b>
<u>FUND BALANCE</u>					
98-3800-9000 FUND BALANCE	.00	.00	189,099.00	189,099.00	.0
<b>TOTAL FUND BALANCE</b>	<b>.00</b>	<b>.00</b>	<b>189,099.00</b>	<b>189,099.00</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>	<b>2,565.72</b>	<b>1,042,721.82</b>	<b>994,349.00</b>	<b>( 48,372.82)</b>	<b>104.9</b>

CITY OF KETCHUM  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2015

URBAN RENEWAL AGENCY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>URBAN RENEWAL EXPENDITURES</u>					
PERSONAL SERVICES:					
98-4410-1000 SALARIES	.00	39,963.25	39,160.00	( 803.25)	102.1
98-4410-2100 FICA TAXES - CITY	.00	2,944.68	3,088.00	143.32	95.4
98-4410-2200 STATE RETIREMENT - CITY	.00	4,529.18	4,511.00	( 18.18)	100.4
98-4410-2400 WORKMEN'S COMPENSATION-CITY	.00	284.72	398.00	113.28	71.5
98-4410-2500 HEALTH INSURANCE - CITY	.00	7,587.16	7,538.00	( 49.16)	100.7
98-4410-2505 HEALTH REIMBURSEMENT ACCT(HRA)	.00	544.00	339.00	( 205.00)	160.5
98-4410-2510 DENTAL INSURANCE-CITY	.00	218.81	274.00	55.19	79.9
98-4410-2515 VISION REIMBURSEMENT ACCT(HRA)	.00	12.90	101.00	88.10	12.8
98-4410-2600 LONG TERM DISABILITY	.00	176.72	165.00	( 11.72)	107.1
98-4410-2700 VACATION/SICK ACCRUAL PAYOUT	.00	.00	1,416.00	1,416.00	.0
98-4410-2710 VACATION/COMPENSATION PAYOUT	.00	51.31	.00	( 51.31)	.0
98-4410-2760 EMPLOYEE HOUSING SUBSIDY	.00	1,200.00	1,200.00	.00	100.0
98-4410-2800 STATE UNEMPLOYMENT INSURANCE	.00	.00	87.00	87.00	.0
<b>TOTAL PERSONAL SERVICES</b>	<b>.00</b>	<b>57,512.73</b>	<b>58,277.00</b>	<b>764.27</b>	<b>98.7</b>
MATERIALS AND SERVICES:					
98-4410-3100 OFFICE SUPPLIES & POSTAGE	.00	453.89	2,000.00	1,546.11	22.7
98-4410-4200 PROFESSIONAL SERVICES	.00	39,755.22	25,000.00	( 14,755.22)	159.0
98-4410-4220 PRO SERVICES-SPACE USE STUDY	.00	25,000.00	25,000.00	.00	100.0
98-4410-4400 ADVERTISING & LEGAL PUBLICATIO	.00	2,623.39	4,000.00	1,376.61	65.6
98-4410-4600 LIABILITY INSURANCE	.00	2,358.00	2,370.00	12.00	99.5
98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS	.00	1,250.00	1,500.00	250.00	83.3
98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG	.00	234.65	3,000.00	2,765.35	7.8
98-4410-5000 ADMINISTRATIVE EXPNS-CITY GEN	.00	31,366.74	32,471.00	1,104.26	96.6
98-4410-5100 TELEPHONE & COMMUNICATIONS	.00	15.13	300.00	284.87	5.0
98-4410-5200 UTILITIES	.00	15,668.52	15,500.00	( 168.52)	101.1
98-4410-5910 REPAIR & MAINT. - 491 SV RD	.00	27,499.63	22,000.00	( 5,499.63)	125.0
98-4410-5930 REPAIR & MAINT.-211 FIRST ST E	.00	321.00	1,000.00	679.00	32.1
<b>TOTAL MATERIAL AND SERVICES</b>	<b>.00</b>	<b>146,546.17</b>	<b>134,141.00</b>	<b>( 12,405.17)</b>	<b>109.3</b>
CAPITAL OUTLAY:					
98-4410-7000 CAPITAL PROJECTS	.00	6,775.00	310,000.00	303,225.00	2.2
98-4410-7116 491 SUN VALLEY RD IMPROVEMENTS	( 36,859.92)	50.00	40,000.00	39,950.00	.1
98-4410-7118 DOWNTOWN TRANSIT CENTER	.00	.00	3,894.00	3,894.00	.0
98-4410-7900 DEPRECIATION EXPENSE	49,329.94	49,329.94	.00	( 49,329.94)	.0
98-4410-7950 AMORTIZATION COSTS	10,187.92	10,187.92	.00	( 10,187.92)	.0
<b>TOTAL CAPITAL OUTLAY</b>	<b>22,657.94</b>	<b>66,342.86</b>	<b>353,894.00</b>	<b>287,551.14</b>	<b>18.8</b>
OTHER EXPENDITURES:					
98-4410-8896 TRANSFER TO DEBT SERVICE FUND	.00	413,037.00	413,037.00	.00	100.0
98-4410-9930 URA FUND OP. CONTINGENCY	.00	.00	35,000.00	35,000.00	.0
<b>TOTAL OTHER EXPENDITURES</b>	<b>.00</b>	<b>413,037.00</b>	<b>448,037.00</b>	<b>35,000.00</b>	<b>92.2</b>
<b>TOTAL URBAN RENEWAL EXPENDITURES</b>	<b>22,657.94</b>	<b>683,438.76</b>	<b>994,349.00</b>	<b>310,910.24</b>	<b>68.7</b>

CITY OF KETCHUM  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2015

URBAN RENEWAL AGENCY

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
TOTAL FUND EXPENDITURES	22,657.94	683,438.76	994,349.00	310,910.24	68.7
NET REVENUE OVER EXPENDITURES	( 20,092.22)	359,283.06	.00	( 359,283.06)	.0
	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>