



2014 ANNUAL REPORT

MARCH 1, 2015

This 2014 Annual Report of activities of the Ketchum Urban Renewal Agency is filed pursuant to Idaho Code Section 50-2006(c.). The Ketchum Urban Renewal Agency was established by Ketchum Ordinance Number 980 approved by the Ketchum City Council on April 3, 2006. The Agency is charged with implementing the projects identified by the Ketchum City and adopted by the Council in the Ketchum Urban Renewal Plan. This Plan is a legal document which gives the Agency the powers, duties and obligations to implement a program of redevelopment and revitalization within the "Revenue Allocation Area." The 2014 Board of Commissioners: Chairman Mark Eshman, Vice-Chair Trish Wilson, Commissioner Baird Gourlay, Commissioner Jim Slanetz, Commissioner Anne Corrock, Commissioner Tim Eagan, and Commissioner Gary Lipton. This 2014 Annual Report was prepared by the KURA Secretary/Treasurer Sandra E. Cady.

The 2014 activities and accomplishments of the Ketchum Urban Renewal Agency are as follows:

Summary of Projects:

211 EAST FIRST STREET:

1) Land Acquisition

- a. Consideration of a purchase and sale agreement between KURA and CHG Landowners for property owned by the KURA located at 211 First Street East

in exchange for property owned by CHG Landowners located at 611-691 Second Avenue North, Ketchum.

2) Leasing Inquiries

- a. Inquiry from Chip McGuire regarding leasing the property at First Street. Board discussed options for the property and directed staff to do an RFP that incorporated both a proposal to use and improve the building and a proposal to remove the building from the lot.

3) Development Options Presented

- a. A proposal was presented to form a subcommittee to look into the possibility of developing the property for the College of Southern Idaho (CSI) Culinary School and Affordable Housing: Commissioners Lipton, Eagan and Slanetz.
- b. To evaluate the feasibility of the projects intended for this site, the board hired Phillip Kushlan to consult on the Dollhouse Property (211 East First Street) and as an advisor on URA plan issues in an amount not to exceed \$10,000.
 - i. Kushlan's Preliminary Analysis of the Dollhouse property provided alternatives to the board - support CSI in a way other than a monetary investment. The property could be sold and the proceeds could be used to purchase a property at a better site for public parking and community housing.

491 SUN VALLEY ROAD:

1) Building Lease:

- a. First Amendment to the lease agreement with Sun Valley Marketing Alliance reducing their space from 1000 square feet to 200 square feet was approved.
- b. Board approved Lease Agreement for the use of the Mezzanine with Windermere Real Estate at 491 Sun Valley Road. The term of the lease is two, 2 year options at fair market value but not to exceed 10% increase for both option periods.

2) Digital Signage Project:

- a. Tablet proposal at 491 Sun Valley Road: Aaron Pearson provided two proposals, one is for the digital signage project and one is for a network environment and effective internet to the building. Effective internet access must happen for the digital signage project to work. The purpose of the digital signage project is to provide a digital platform to whoever would wish to rent it out.
- b. A subcommittee was formed for the tablet project: Chairman Mark Eshman, Commissioners Eagan and Lipton.
- c. Board agreed to move forward with the installation of four 30 inch screens.

3) Internet Upgrades

- a. Cox provided a proposal for internet service to the building and Town Square.

4) Mountain Rides Transit Hub Presentation.

- a. A subcommittee consisting of Commissioners Corrock, Eagan, Lipton, Executive Director Suzanne Frick and Lisa Enourato was formed to discuss: The wear and tear on the 491 Sun Valley Road building as a result of the installation of the transit hub; how much Mountain Rides should pay the URA as “rent” to cover the costs; and the electricity used for the bus shelter.

Mountain Rides came back with an Easement and Use Agreement between Mountain Rides and KURA for having a bus shelter on the 491 Sun Valley Road property which was approved with the additional provision of expense reimbursement of \$300 a month to reimburse the URA for the cost of utilities and maintenance including use of the easement and power to be reviewed each year. Mountain Rides board did not approve the \$300 per month proposal from the KURA.

5) Wood River Valley Studio Tour

- a. The Wood River Valley Studio Tour would like to use the Visitor Center for a mosaic exhibit from July 2, 2015 – July 13, 2015.

REVENUE ALLOCATION (TAX INCREMENT) REFUNDING BONDS, SERIES 2010:

- Annual bond payments were made per the debt service requirements.

KURA WEBSITE:

- The City website provides live streaming of City Council meetings. The City provided a link to the KURA website to allow live streaming of KURA meetings at no cost to the KURA.

KURA ATTORNEY APPLICANTS:

- KURA had requested proposals for attorney services and received six proposals. A subcommittee was formed to evaluate the proposals: Commissioners Slanetz, Eagan, Lipton, Executive Director Suzanne Frick and Micah Austin.

OTHER ITEMS BROUGHT BEFORE THE KURA:

- 1) Sustain Blaine Executive Director Harry Griffith suggested the KURA consider financially supporting a Sustain Blaine initiative to develop a human performance laboratory.
- 2) Discussion of high speed Broadband Project.
- 3) Approval of a Strategic Communications and Consultation Services Contract with Jo Murray.
- 4) Ketchum Community Development corporation (KCDC) presentation for funding for FY2014-15.
- 5) Presentation by Blaine County Housing Authority Executive Director regarding workforce housing.

Financial Statements

A financial statement for the Ketchum Urban Renewal Agency setting forth its assets, liabilities, income, and operating expense as of the end of FY 13-14 (October 2013 thru September 2014) and the first quarter of FY 14-15 (October thru December 2014) representing the calendar year 2014, is attached as Exhibit A.

CITY OF KETCHUM
 BALANCE SHEET
 DECEMBER 31, 2014

EXHIBIT A
 FY 14-15

URA DEBT SERVICE FUND

ASSETS

| | | | |
|--------------|--------------------------------|------------|------------|
| 96-1510-0000 | INVESTMENTS--URA DEBT SERV FND | 480,089.27 | |
| | TOTAL ASSETS | | 480,089.27 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|--------------|--------------------------|------------|------------|
| 96-2300-0000 | ACCRUED INTEREST PAYABLE | 145,677.81 | |
| | TOTAL LIABILITIES | | 145,677.81 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 96-2710-0000 | FUND BALANCE | 334,255.08 | |
| | REVENUE OVER EXPENDITURES - YTD | 156.38 | |
| | BALANCE - CURRENT DATE | 334,411.46 | |
| | TOTAL FUND EQUITY | | 334,411.46 |
| | TOTAL LIABILITIES AND EQUITY | | 480,089.27 |

CITY OF KETCHUM
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2014

URA DEBT SERVICE FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|---|---------------|------------|------------|------------|------|
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 96-3700-1000 INTEREST EARNINGS | 54.83 | 156.38 | 400.00 | 243.62 | 39.1 |
| 96-3700-8701 TRANSFER FROM URA GENERAL FUND | .00 | 255,507.25 | 413,037.00 | 157,529.75 | 61.9 |
| TOTAL MISCELLANEOUS REVENUE | 54.83 | 255,663.63 | 413,437.00 | 157,773.37 | 61.8 |
| TOTAL FUND REVENUE | 54.83 | 255,663.63 | 413,437.00 | 157,773.37 | 61.8 |

CITY OF KETCHUM
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2014

URA DEBT SERVICE FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|---------------|------------|------------|------------|-------|
| <u>URA DEBT SERVICE EXPENDITURES</u> | | | | | |
| MATERIALS AND SERVICES: | | | | | |
| 96-4800-4200 PROF.SERVICES-PAYING AGENT | .00 | 1,600.00 | 1,500.00 | (100.00) | 106.7 |
| TOTAL MATERIAL AND SERVICES | .00 | 1,600.00 | 1,500.00 | (100.00) | 106.7 |
| OTHER EXPENDITURES: | | | | | |
| 96-4800-8100 DEBT SRVC ACCT PRNCPL-2010 | .00 | 95,000.00 | 95,000.00 | .00 | 100.0 |
| 96-4800-8200 DEBT SRVC ACCT INTEREST-2010 | .00 | 158,907.25 | 316,537.00 | 157,629.75 | 50.2 |
| TOTAL OTHER EXPENDITURES | .00 | 253,907.25 | 411,537.00 | 157,629.75 | 61.7 |
| TOTAL URA DEBT SERVICE EXPENDITURES | .00 | 255,507.25 | 413,037.00 | 157,529.75 | 61.9 |
| TOTAL FUND EXPENDITURES | .00 | 255,507.25 | 413,037.00 | 157,529.75 | 61.9 |
| NET REVENUE OVER EXPENDITURES | 54.83 | 156.38 | 400.00 | 243.62 | 39.1 |

CITY OF KETCHUM
BALANCE SHEET
DECEMBER 31, 2014

URBAN RENEWAL AGENCY

ASSETS

| | | | |
|--------------|--------------------------------|---------------|----------------------------|
| 98-1000-0000 | CASH - COMBINED | (13,552.41) | |
| 98-1010-0000 | URBAN RENEWAL FUND CASH | 848.39 | |
| 98-1050-0000 | TAXES RECEIVABLE-CURRENT | 8,071.58 | |
| 98-1150-0000 | ACCTS RECVBL | 1,050.00 | |
| 98-1510-0000 | INVESTMENTS-URA GENERAL FUND | 110,807.22 | |
| 98-1512-0000 | BOND DEBT SERVICE RESERVE FUND | 549,717.15 | |
| 98-1513-0000 | UNAMORTIZED BOND DISCOUNTS | 145,813.13 | |
| 98-1514-0000 | UNAMORTZED PRE-ISSUANCE BND CT | 68,133.21 | |
| 98-1610-0000 | FIXED ASSTS--LAND & BLDG-SV RD | 3,200,000.00 | |
| 98-1610-0500 | FIXED ASSETS-491 SV RD REMODEL | 141,098.76 | |
| 98-1610-1000 | FIXED ASSETS-211 FIRST ST. E. | 2,294,745.56 | |
| 98-1610-2000 | FIXED ASST-4TH ST.CORRIDOR IMP | 1,000,000.00 | |
| 98-1630-0000 | ACCUM DEPRN-BUILDINGS | (176,931.85) | |
| | TOTAL ASSETS | | <u><u>7,329,800.74</u></u> |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|--------------|------------------------------|--------------|--------------|
| 98-2340-0000 | REFUNDING BONDS PAYABLE 2010 | 6,245,000.00 | |
| | TOTAL LIABILITIES | | 6,245,000.00 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|---------------------|----------------------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 98-2710-0000 | FUND BALANCE | 1,350,678.28 | |
| | REVENUE OVER EXPENDITURES - YTD | (265,877.54) | |
| | BALANCE - CURRENT DATE | <u>1,084,800.74</u> | |
| | TOTAL FUND EQUITY | | <u>1,084,800.74</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u><u>7,329,800.74</u></u> |

CITY OF KETCHUM
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2014

URBAN RENEWAL AGENCY

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|------------|-------------|------|
| <u>PROPERTY TAX</u> | | | | | |
| 98-3100-1000 TAX INCREMENT REVENUE | 6,727.25 | 11,553.44 | 725,000.00 | 713,446.56 | 1.6 |
| 98-3100-9000 PENALTY & INTEREST ON TAXES | .00 | 675.96 | 2,000.00 | 1,324.04 | 33.8 |
| TOTAL PROPERTY TAX | 6,727.25 | 12,229.40 | 727,000.00 | 714,770.60 | 1.7 |
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 98-3700-1000 INTEREST EARNINGS | 13.12 | 80.01 | 250.00 | 169.99 | 32.0 |
| 98-3700-2000 RENT | 3,640.00 | 15,440.00 | 48,000.00 | 32,560.00 | 32.2 |
| 98-3700-3600 REFUNDS & REIMBURSEMENTS | 6,038.50 | 9,048.50 | .00 | (9,048.50) | .0 |
| 98-3700-7000 MISCELLANEOUS REVENUE | .00 | .00 | 30,000.00 | 30,000.00 | .0 |
| TOTAL MISCELLANEOUS REVENUE | 9,691.62 | 24,568.51 | 78,250.00 | 53,681.49 | 31.4 |
| <u>FUND BALANCE</u> | | | | | |
| 98-3800-9000 FUND BALANCE | .00 | .00 | 189,099.00 | 189,099.00 | .0 |
| TOTAL FUND BALANCE | .00 | .00 | 189,099.00 | 189,099.00 | .0 |
| TOTAL FUND REVENUE | 16,418.87 | 36,797.91 | 994,349.00 | 957,551.09 | 3.7 |

CITY OF KETCHUM
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2014

URBAN RENEWAL AGENCY

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|------------------|-------------------|-------------------|-------------------|-------------|
| <u>URBAN RENEWAL EXPENDITURES</u> | | | | | |
| PERSONAL SERVICES: | | | | | |
| 98-4410-1000 SALARIES | 3,100.00 | 10,785.37 | 39,160.00 | 28,374.63 | 27.5 |
| 98-4410-2100 FICA TAXES - CITY | 231.26 | 810.58 | 3,088.00 | 2,277.42 | 26.3 |
| 98-4410-2200 STATE RETIREMENT - CITY | 350.98 | 1,226.64 | 4,511.00 | 3,284.36 | 27.2 |
| 98-4410-2400 WORKMEN'S COMPENSATION-CITY | 28.00 | 98.00 | 398.00 | 300.00 | 24.6 |
| 98-4410-2500 HEALTH INSURANCE - CITY | 634.54 | 1,901.56 | 7,538.00 | 5,636.44 | 25.2 |
| 98-4410-2505 HEALTH REIMBURSEMENT ACCT(HRA) | 2.20 | 41.71 | 339.00 | 297.29 | 12.3 |
| 98-4410-2510 DENTAL INSURANCE-CITY | 18.19 | 54.57 | 274.00 | 219.43 | 19.9 |
| 98-4410-2515 VISION REIMBURSEMENT ACCT(HRA) | 2.00 | 2.00 | 101.00 | 99.00 | 2.0 |
| 98-4410-2600 LONG TERM DISABILITY | 12.29 | 33.35 | 165.00 | 131.65 | 20.2 |
| 98-4410-2700 VACATION/SICK ACCRUAL PAYOUT | .00 | .00 | 1,416.00 | 1,416.00 | .0 |
| 98-4410-2710 VACATION/COMPENSATION PAYOUT | .00 | 51.31 | .00 | (51.31) | .0 |
| 98-4410-2760 EMPLOYEE HOUSING SUBSIDY | 100.00 | 300.00 | 1,200.00 | 900.00 | 25.0 |
| 98-4410-2800 STATE UNEMPLOYMENT INSURANCE | .00 | .00 | 87.00 | 87.00 | .0 |
| TOTAL PERSONAL SERVICES | 4,479.46 | 15,305.09 | 58,277.00 | 42,971.91 | 26.3 |
| MATERIALS AND SERVICES: | | | | | |
| 98-4410-3100 OFFICE SUPPLIES & POSTAGE | .00 | .00 | 2,000.00 | 2,000.00 | .0 |
| 98-4410-4200 PROFESSIONAL SERVICES | 7,287.38 | 9,016.73 | 25,000.00 | 15,983.27 | 36.1 |
| 98-4410-4220 PRO SERVICES-SPACE USE STUDY | .00 | .00 | 25,000.00 | 25,000.00 | .0 |
| 98-4410-4400 ADVERTISING & LEGAL PUBLICATIO | 839.60 | 839.60 | 4,000.00 | 3,160.40 | 21.0 |
| 98-4410-4600 LIABILITY INSURANCE | .00 | 1,179.00 | 2,370.00 | 1,191.00 | 49.8 |
| 98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS | .00 | 1,250.00 | 1,500.00 | 250.00 | 83.3 |
| 98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| 98-4410-5000 ADMINISTRATIVE EXPENSE | 2,504.78 | 8,510.10 | 32,471.00 | 23,960.90 | 26.2 |
| 98-4410-5100 TELEPHONE & COMMUNICATIONS | .00 | .00 | 300.00 | 300.00 | .0 |
| 98-4410-5200 UTILITIES | 754.54 | 2,538.87 | 15,500.00 | 12,961.13 | 16.4 |
| 98-4410-5910 REPAIR & MAINT. - 491 SV RD | 8,528.81 | 8,528.81 | 22,000.00 | 13,471.19 | 38.8 |
| 98-4410-5930 REPAIR & MAINT.-211 FIRST ST E | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| TOTAL MATERIAL AND SERVICES | 19,915.11 | 31,863.11 | 134,141.00 | 102,277.89 | 23.8 |
| CAPITAL OUTLAY: | | | | | |
| 98-4410-7000 CAPITAL PROJECTS | .00 | .00 | 310,000.00 | 310,000.00 | .0 |
| 98-4410-7116 491 SUN VALLEY RD IMPROVEMENTS | .00 | .00 | 40,000.00 | 40,000.00 | .0 |
| 98-4410-7118 DOWNTOWN TRANSIT CENTER | .00 | .00 | 3,894.00 | 3,894.00 | .0 |
| TOTAL CAPITAL OUTLAY | .00 | .00 | 353,894.00 | 353,894.00 | .0 |
| OTHER EXPENDITURES: | | | | | |
| 98-4410-8896 TRANSFER TO DEBT SERVICE FUND | .00 | 255,507.25 | 413,037.00 | 157,529.75 | 61.9 |
| 98-4410-9930 URA FUND OP. CONTINGENCY | .00 | .00 | 35,000.00 | 35,000.00 | .0 |
| TOTAL OTHER EXPENDITURES | .00 | 255,507.25 | 448,037.00 | 192,529.75 | 57.0 |
| TOTAL URBAN RENEWAL EXPENDITURES | 24,394.57 | 302,675.45 | 994,349.00 | 691,673.55 | 30.4 |

CITY OF KETCHUM
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2014

URBAN RENEWAL AGENCY

| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEXPENDED</u> | <u>PCNT</u> |
|-------------------------------|----------------------|-------------------|---------------|-------------------|-------------|
| TOTAL FUND EXPENDITURES | 24,394.57 | 302,675.45 | 994,349.00 | 691,673.55 | 30.4 |
| NET REVENUE OVER EXPENDITURES | (7,975.70) | (265,877.54) | .00 | 265,877.54 | .0 |
| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEXPENDED</u> | <u>PCNT</u> |

CITY OF KETCHUM
 BALANCE SHEET
 SEPTEMBER 30, 2014

FY 13-14
 (After Audit Entries)

URA DEBT SERVICE FUND

ASSETS

| | | | |
|--------------|--------------------------------|------------|------------|
| 96-1510-0000 | INVESTMENTS--URA DEBT SERV FND | 479,932.89 | |
| | TOTAL ASSETS | | 479,932.89 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|--------------|--------------------------|------------|------------|
| 96-2300-0000 | ACCRUED INTEREST PAYABLE | 145,677.81 | |
| | TOTAL LIABILITIES | | 145,677.81 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 96-2710-0000 | FUND BALANCE | 332,725.28 | |
| | REVENUE OVER EXPENDITURES - YTD | 1,529.80 | |
| | BALANCE - CURRENT DATE | 334,255.08 | |
| | TOTAL FUND EQUITY | | 334,255.08 |
| | TOTAL LIABILITIES AND EQUITY | | 479,932.89 |

CITY OF KETCHUM
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2014

URA DEBT SERVICE FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|---|---------------|------------|------------|----------|-------|
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 96-3700-1000 INTEREST EARNINGS | .00 | 458.41 | 400.00 | (58.41) | 114.6 |
| 96-3700-8701 TRANSFER FROM URA GENERAL FUND | .00 | 400,343.00 | 400,343.00 | .00 | 100.0 |
| TOTAL MISCELLANEOUS REVENUE | .00 | 400,801.41 | 400,743.00 | (58.41) | 100.0 |
| TOTAL FUND REVENUE | .00 | 400,801.41 | 400,743.00 | (58.41) | 100.0 |

CITY OF KETCHUM
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2014

URA DEBT SERVICE FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--------------------------------------|---------------|------------|------------|-------------|-------|
| <u>URA DEBT SERVICE EXPENDITURES</u> | | | | | |
| MATERIALS AND SERVICES: | | | | | |
| 96-4800-4200 | .00 | 1,500.00 | 1,500.00 | .00 | 100.0 |
| 96-4800-6910 | .00 | 20.00 | .00 | (20.00) | .0 |
| TOTAL MATERIAL AND SERVICES | .00 | 1,520.00 | 1,500.00 | (20.00) | 101.3 |
| OTHER EXPENDITURES: | | | | | |
| 96-4800-8100 | .00 | 80,000.00 | 80,000.00 | .00 | 100.0 |
| 96-4800-8200 | (916.67) | 317,751.61 | 318,843.00 | 1,091.39 | 99.7 |
| TOTAL OTHER EXPENDITURES | (916.67) | 397,751.61 | 398,843.00 | 1,091.39 | 99.7 |
| TOTAL URA DEBT SERVICE EXPENDITURES | (916.67) | 399,271.61 | 400,343.00 | 1,071.39 | 99.7 |
| TOTAL FUND EXPENDITURES | (916.67) | 399,271.61 | 400,343.00 | 1,071.39 | 99.7 |
| NET REVENUE OVER EXPENDITURES | 916.67 | 1,529.80 | 400.00 | (1,129.80) | 382.5 |

CITY OF KETCHUM
BALANCE SHEET
SEPTEMBER 30, 2014

URBAN RENEWAL AGENCY

ASSETS

| | | | |
|--------------|---------------------------------|---------------|--------------|
| 98-1010-0000 | URBAN RENEWAL FUND CASH | (28,368.58) | |
| 98-1050-0000 | TAXES RECEIVABLE-CURRENT | 8,071.58 | |
| 98-1150-0000 | ACCTS RECVBL | 1,050.00 | |
| 98-1510-0000 | INVESTMENTS-URA GENERAL FUND | 392,349.32 | |
| 98-1512-0000 | BOND DEBT SERVICE RESERVE FUND | 549,717.15 | |
| 98-1513-0000 | UNAMORTIZED BOND DISCOUNTS | 145,813.13 | |
| 98-1514-0000 | UNAMORTIZED PRE-ISSUANCE BND CT | 68,133.21 | |
| 98-1610-0000 | FIXED ASSTS--LAND & BLDG-SV RD | 3,200,000.00 | |
| 98-1610-0500 | FIXED ASSETS-491 SV RD REMODEL | 141,098.76 | |
| 98-1610-1000 | FIXED ASSETS-211 FIRST ST. E. | 2,294,745.56 | |
| 98-1610-2000 | FIXED ASST-4TH ST.CORRIDOR IMP | 1,000,000.00 | |
| 98-1630-0000 | ACCUM DEPRN-BUILDINGS | (176,931.85) | |
| | TOTAL ASSETS | | 7,595,678.28 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|--------------|------------------------------|--------------|--------------|
| 98-2340-0000 | REFUNDING BONDS PAYABLE 2010 | 6,245,000.00 | |
| | TOTAL LIABILITIES | | 6,245,000.00 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|--------------|--------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 98-2710-0000 | FUND BALANCE | 1,258,872.73 | |
| | REVENUE OVER EXPENDITURES - YTD | 91,805.55 | |
| | BALANCE - CURRENT DATE | 1,350,678.28 | |
| | TOTAL FUND EQUITY | | 1,350,678.28 |
| | TOTAL LIABILITIES AND EQUITY | | 7,595,678.28 |

CITY OF KETCHUM
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2014

URBAN RENEWAL AGENCY

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|--------------------|-------------------|-------------------|---------------------|--------------|
| <u>PROPERTY TAX</u> | | | | | |
| 98-3100-1000 TAX INCREMENT REVENUE | (4,371.31) | 756,660.46 | 708,763.00 | (47,897.46) | 106.8 |
| 98-3100-9000 PENALTY & INTEREST ON TAXES | .00 | 3,512.03 | 1,500.00 | (2,012.03) | 234.1 |
| TOTAL PROPERTY TAX | (4,371.31) | 760,172.49 | 710,263.00 | (49,909.49) | 107.0 |
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 98-3700-1000 INTEREST EARNINGS | .00 | 304.03 | 500.00 | 195.97 | 60.8 |
| 98-3700-2000 RENT | .00 | 48,100.00 | 44,000.00 | (4,100.00) | 109.3 |
| 98-3700-3600 REFUNDS & REIMBURSEMENTS | (5,000.00) | 29,629.36 | .00 | (29,629.36) | .0 |
| 98-3700-7000 MISCELLANEOUS REVENUE | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| TOTAL MISCELLANEOUS REVENUE | (5,000.00) | 78,033.39 | 54,500.00 | (23,533.39) | 143.2 |
| <u>FUND BALANCE</u> | | | | | |
| 98-3800-9000 FUND BALANCE | .00 | .00 | 67,974.00 | 67,974.00 | .0 |
| TOTAL FUND BALANCE | .00 | .00 | 67,974.00 | 67,974.00 | .0 |
| TOTAL FUND REVENUE | (9,371.31) | 838,205.88 | 832,737.00 | (5,468.88) | 100.7 |

CITY OF KETCHUM
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2014

URBAN RENEWAL AGENCY

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|---------------|------------|------------|--------------|-------|
| <u>URBAN RENEWAL EXPENDITURES</u> | | | | | |
| PERSONAL SERVICES: | | | | | |
| 98-4410-1000 SALARIES | .00 | 67,139.34 | 51,860.00 | (15,279.34) | 129.5 |
| 98-4410-2100 FICA TAXES - CITY | .00 | 3,467.65 | 4,087.00 | 619.35 | 84.9 |
| 98-4410-2200 STATE RETIREMENT - CITY | .00 | 4,401.37 | 5,974.00 | 1,572.63 | 73.7 |
| 98-4410-2400 WORKMEN'S COMPENSATION-CITY | .00 | 682.38 | 447.00 | (235.38) | 152.7 |
| 98-4410-2500 HEALTH INSURANCE - CITY | .00 | 8,796.16 | 10,354.00 | 1,557.84 | 85.0 |
| 98-4410-2505 HEALTH REIMBURSEMENT ACCT(HRA) | .00 | 1,358.72 | 518.00 | (840.72) | 262.3 |
| 98-4410-2510 DENTAL INSURANCE-CITY | .00 | 260.52 | 324.00 | 63.48 | 80.4 |
| 98-4410-2515 VISION REIMBURSEMENT ACCT(HRA) | .00 | 155.19 | 68.00 | (87.19) | 228.2 |
| 98-4410-2600 LONG TERM DISABILITY | .00 | 142.72 | 218.00 | 75.28 | 65.5 |
| 98-4410-2700 VACATION/SICK ACCRUAL PAYOUT | .00 | 1,072.66 | 1,874.00 | 801.34 | 57.2 |
| 98-4410-2710 VACATION/COMPENSATION PAYOUT | .00 | 3.82 | .00 | (3.82) | .0 |
| 98-4410-2760 EMPLOYEE HOUSING SUBSIDY | .00 | 1,429.36 | 1,560.00 | 130.64 | 91.6 |
| 98-4410-2800 STATE UNEMPLOYMENT INSURANCE | .00 | .00 | 128.00 | 128.00 | .0 |
| TOTAL PERSONAL SERVICES | .00 | 88,909.89 | 77,412.00 | (11,497.89) | 114.9 |
| MATERIALS AND SERVICES: | | | | | |
| 98-4410-3100 OFFICE SUPPLIES & POSTAGE | .00 | 377.96 | 2,500.00 | 2,122.04 | 15.1 |
| 98-4410-4200 PROFESSIONAL SERVICES | .00 | 57,295.60 | 50,000.00 | (7,295.60) | 114.6 |
| 98-4410-4400 ADVERTISING & LEGAL PUBLICATIO | .00 | 3,369.77 | 4,000.00 | 630.23 | 84.2 |
| 98-4410-4600 LIABILITY INSURANCE | .00 | 2,337.00 | 2,337.00 | .00 | 100.0 |
| 98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS | .00 | 1,250.00 | 1,500.00 | 250.00 | 83.3 |
| 98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG | .00 | 630.39 | 3,000.00 | 2,369.61 | 21.0 |
| 98-4410-5000 ADMINISTRATIVE EXPENSE | .00 | 37,858.46 | 34,645.00 | (3,213.46) | 109.3 |
| 98-4410-5100 TELEPHONE & COMMUNICATIONS | .00 | 150.00 | .00 | (150.00) | .0 |
| 98-4410-5200 UTILITIES | .00 | 16,671.40 | 12,000.00 | (4,671.40) | 138.9 |
| 98-4410-5910 REPAIR & MAINT. - 491 SV RD | .00 | 19,958.48 | .00 | (19,958.48) | .0 |
| TOTAL MATERIAL AND SERVICES | .00 | 139,899.06 | 109,982.00 | (29,917.06) | 127.2 |
| CAPITAL OUTLAY: | | | | | |
| 98-4410-7000 CAPITAL PROJECTS | .00 | 7,600.00 | 145,000.00 | 137,400.00 | 5.2 |
| 98-4410-7118 DOWNTOWN TRANSIT CENTER | .00 | 50,000.00 | 50,000.00 | .00 | 100.0 |
| 98-4410-7120 ENERGY EFFICIENCY PROJECTS | .00 | .00 | 15,000.00 | 15,000.00 | .0 |
| 98-4410-7850 KCDC WALKABILITY PROJECT | .00 | 3,646.91 | .00 | (3,646.91) | .0 |
| 98-4410-7900 DEPRECIATION EXPENSE | 45,643.95 | 45,643.95 | .00 | (45,643.95) | .0 |
| 98-4410-7950 AMORTIZATION COSTS | 10,187.92 | 10,187.92 | .00 | (10,187.92) | .0 |
| TOTAL CAPITAL OUTLAY | 55,831.87 | 117,078.78 | 210,000.00 | 92,921.22 | 55.8 |
| OTHER EXPENDITURES: | | | | | |
| 98-4410-8896 TRANSFER TO DEBT SERVICE FUND | .00 | 400,343.00 | 400,343.00 | .00 | 100.0 |
| 98-4410-9930 URA FUND OP. CONTINGENCY | .00 | 169.60 | 35,000.00 | 34,830.40 | .5 |
| TOTAL OTHER EXPENDITURES | .00 | 400,512.60 | 435,343.00 | 34,830.40 | 92.0 |
| TOTAL URBAN RENEWAL EXPENDITURES | 55,831.87 | 746,400.33 | 832,737.00 | 86,336.67 | 89.6 |

CITY OF KETCHUM
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2014

URBAN RENEWAL AGENCY

| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEXPENDED</u> | <u>PCNT</u> |
|-------------------------------|----------------------|-------------------|---------------|-------------------|-------------|
| TOTAL FUND EXPENDITURES | 55,831.87 | 746,400.33 | 832,737.00 | 86,336.67 | 89.6 |
| NET REVENUE OVER EXPENDITURES | (65,203.18) | 91,805.55 | .00 | (91,805.55) | .0 |
| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEXPENDED</u> | <u>PCNT</u> |