

RESOLUTION NUMBER 12-URA2

A RESOLUTION OF THE CHAIRMAN AND COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY, APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN KETCHUM, IDAHO AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE CHAIRMAN AND COMMISSIONERS OF THE KETCHUM URBAN RENEWAL AGENCY:

SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2012 and ending September 30, 2013, be and the same is hereby approved and the Secretary/Treasurer is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 4:45 p.m. on September 4, 2012 in the Ketchum City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the Secretary/Treasurer is directed to publish said proposed budget for the fiscal year 2012-13 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 22 and August 29, 2012.

PASSED BY THE KETCHUM URBAN RENEWAL AGENCY this 13th day of August 2012.

SIGNED BY THE CHAIRMAN this 13th day of August 2012.

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Mark Eshman  
Vice Chairman

ATTEST:

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Sandra E. Cady,  
Secretary/Treasurer

**Notice of Public Hearing  
Ketchum Urban Renewal Agency  
Proposed Budget for Fiscal Year 2012-13**

A public hearing for consideration of the proposed Ketchum Urban Renewal Agency budget for the fiscal year that begins October 1, 2012 and ends September 30, 2013 will be held at the Ketchum City Council chambers, located at 480 East Avenue North, on September 4, 2012 at 4:45 p.m. pursuant to Idaho Code 50-1002. Written or oral comments about the proposed budget are welcome. Written comments may be submitted prior to the meeting to: Ketchum Urban Renewal Agency, PO Box 2315 Ketchum, Idaho 83340.

The Agency budget funds the program, services and capital projects that the Agency Board and the City Council have determined to be important to meet the Agency's strategic goals and meet the needs of the residents and businesses within the Agency's boundaries.

The public hearing on the proposed budget is required for formal adoption of the FY 2012-13 budget. The City Council chambers are accessible to persons with disabilities.

	Actual FY 10-11	Budgeted FY 11-12	Proposed FY 12-13
<b>EXPENDITURES:</b>			
<b>URBAN RENEWAL FUND</b>	669,094	847,396	814,191
<b>URBAN RENEWAL DEBT SERVICE FUND</b>	211,289	371,805	387,074
<b>Total Expenditures</b>	880,383	1,219,201	1,201,265
<b>REVENUE:</b>			
<b>URBAN RENEWAL FUND</b>			
Tax Increment Revenue	561,165	575,782	644,907
Other Revenue	92,928	46,000	48,000
Fund Balance		225,614	121,284
<b>TOTAL URBAN RENEWAL FUND</b>	654,093	847,396	814,191
<b>URBAN RENEWAL DEBT SERVICE FUND</b>	400,048	480,000	569,037
<b>Total Revenue</b>	1,054,141	1,327,396	1,383,228

The proposed expenditures and revenues for Fiscal Year 2012-13 have been tentatively approved by the Urban Renewal Agency.

Dated this 6th day of August 2012.

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Sandra E. Cady  
Secretary/Treasurer

Published: August 22, 2012 and August 29, 2012  
Idaho Mountain Express