

**Notice of Public Hearing  
Ketchum Urban Renewal Agency  
Proposed Budget for Fiscal Year 2012-13**

A public hearing for consideration of the proposed Ketchum Urban Renewal Agency budget for the fiscal year that begins October 1, 2012 and ends September 30, 2013 will be held at the Ketchum City Council chambers, located at 480 East Avenue North, on September 4, 2012 at 4:45 p.m. pursuant to Idaho Code 50-1002. Written or oral comments about the proposed budget are welcome. Written comments may be submitted prior to the meeting to: Ketchum Urban Renewal Agency, PO Box 2315 Ketchum, Idaho 83340.

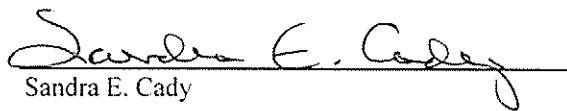
The Agency budget funds the program, services and capital projects that the Agency Board and the City Council have determined to be important to meet the Agency's strategic goals and meet the needs of the residents and businesses within the Agency's boundaries.

The public hearing on the proposed budget is required for formal adoption of the FY 2012-13 budget. The City Council chambers are accessible to persons with disabilities.

	Actual FY 10-11	Budgeted FY 11-12	Proposed FY 12-13
<b>EXPENDITURES:</b>			
<b>URBAN RENEWAL FUND</b>	669,094	847,396	814,191
<b>URBAN RENEWAL DEBT SERVICE FUND</b>	211,289	371,805	387,074
<b>Total Expenditures</b>	<b>880,383</b>	<b>1,219,201</b>	<b>1,201,265</b>
<b>REVENUE:</b>			
<b>URBAN RENEWAL FUND</b>			
Tax Increment Revenue	561,165	575,782	644,907
Other Revenue	92,928	46,000	48,000
Fund Balance		225,614	121,284
<b>TOTAL URBAN RENEWAL FUND</b>	<b>654,093</b>	<b>847,396</b>	<b>814,191</b>
<b>URBAN RENEWAL DEBT SERVICE FUND</b>	<b>400,048</b>	<b>480,000</b>	<b>569,037</b>
<b>Total Revenue</b>	<b>1,054,141</b>	<b>1,327,396</b>	<b>1,383,228</b>

The proposed expenditures and revenues for Fiscal Year 2012-13 have been tentatively approved by the Urban Urban Renewal Agency.

Dated this 13th day of August 2012.

  
 Sandra E. Cady  
 Secretary/Treasurer