

KETCHUM URBAN RENEWAL AGENCY
Blaine County, Idaho

REVENUE ALLOCATION (TAX INCREMENT)
REFUNDING BONDS, SERIES 2010
PRINCIPAL AMOUNT \$6,440,000

RECEIPT FOR PROCEEDS OF BONDS

I, the undersigned, the duly qualified and acting Treasurer of the Ketchum Urban Renewal Agency, hereby certify and acknowledge that on the date hereof I received from Wedbush Securities, Inc., as purchaser thereof, the purchase price of \$6,440,000 principal amount of bonds designated "Ketchum Urban Renewal Agency Revenue Allocation (Tax Increment) Refunding Bonds, Series 2010" (the "Series 2010 Refunding Bonds"), of the Ketchum Urban Renewal Agency, in accordance with its agreement to purchase said Series 2010 Refunding Bonds.

The Series 2010 Refunding Bonds are dated as of August 19, 2010, are issued in fully registered form in the denomination of \$5,000 each or integral multiples thereof within a maturity, and mature serially on October first of each year, in the principal amounts and at the rates of interest as shown in the following schedule:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
10/15/2011	\$50,000	2.000%
10/15/2012	\$65,000	2.250%
10/15/2013	\$80,000	2.500%
10/15/2014	\$95,000	2.750%
10/15/2015	\$110,000	3.250%
10/15/2016	\$120,000	3.500%
10/15/2017	\$140,000	4.000%
10/15/2018	\$160,000	4.250%
10/15/2019	\$180,000	4.500%
10/15/2020	\$200,000	4.500%
10/15/2021	\$240,000	4.750%
10/15/2022	\$260,000	4.800%
10/15/2023	\$295,000	5.000%
10/15/2024	\$310,000	5.000%
10/15/2029	\$1,800,000	5.300%
10/15/2034	\$2,335,000	5.500%

The Series 2010 Refunding Bonds bear interest from August 19, 2010, at the rates set forth above, payable solely to the registered owners thereof, commencing April 15, 2011, and semiannually on each October 15 and April 15 thereafter, to their respective dates of maturity or prior redemption.

The amount received by the Ketchum Urban Renewal Agency is as follows:

Principal Amount:	\$6,440,000.00
Less Original Issue Discount	\$ 68,937.05
Less Underwriter's Fee	\$ 104,650.00
Less Costs of Issuance (to Trustee)	\$ 85,871.46
Less Debt Service Reserve Fund (to Trustee)	\$ 549,625.00
Less Payment to Noteholders (to Trustee)	\$5,630,916.49
Amount Due and Received:	<u>\$ 0.00</u>

DATED as of the 19th day of August, 2010.


Sandy E. Cady, Treasurer
Ketchum Urban Renewal Agency