

KETCHUM URBAN RENEWAL AGENCY  
Blaine County, Idaho

REVENUE ALLOCATION (TAX INCREMENT)  
REFUNDING BONDS, SERIES 2010

PRINCIPAL AMOUNT \$6,440,000

GENERAL CERTIFICATE OF AGENCY SECRETARY

The undersigned, being the duly appointed and acting Secretary of the Ketchum Urban Renewal Agency (the "Agency") and the duly appointed and acting City Clerk of the City of Ketchum (the "City") DOES HEREBY CERTIFY as follows:

1. As of the date of this Certificate, the following are the duly appointed, qualified, and acting officers of the Agency:

<u>NAME</u>	<u>OFFICE</u>	<u>EXPIRATION OF TERM</u>
Randy Hall	Commissioner and Chairman	2013
Larry Helzel	Commissioner and Vice- Chairman	2011
Baird Gourlay	Commissioner	2013
Curtis Kemp	Commissioner	2011
Nina Jonas	Commissioner	2013
Gary B. Marks	Executive Director	Indefinite
Sandra E. Cady	Secretary/Treasurer	Indefinite
Stephanie J. Bonney	Agency Counsel	Indefinite

2. The Agency is, and at all times pertinent hereto has been, an urban renewal agency and independent public body corporate and politic of the State of Idaho, duly created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, the same being Idaho Code Title 50, Chapter 20, as amended.

3. I am the custodian of the official records of the Agency. Each of the documents of the Agency included in this transcript of proceedings is an executed original or true and correct copy of such document. None of the resolutions, proceedings, or other documents contained herein has been repealed, rescinded, or amended except as specifically shown herein.

4. I am the custodian of the official records of the City. Each of the documents of the City included in this transcript of proceedings is an executed original or true and correct copy of such document. None of the resolutions, proceedings, or other documents contained herein has been repealed, rescinded, or amended except as specifically shown herein.

5. The seal which is affixed below is the Official Seal of the Agency.

6. Attached to this Certificate are true and correct copies of the Bylaws of the Agency, duly adopted by the Board of Commissioners of the Agency, including all amendments thereto.

7. Included herein as Document No. 2 is a true and correct copy of Resolution No. 06-033 Adopted by the City Council of the City of Ketchum on April 3, 2006, Determining there is a Need for an Urban Renewal Agency.

8. Included herein as Document No. 3 is a true and correct copy of Resolution No. 06-034 Adopted by the City Council of the City of Ketchum on April 3, 2006, Determining a Portion of the City of Ketchum to be a Deteriorated and/or Deteriorating Area.

9. Included herein as Document No. 4 is a true and correct copy of Ordinance No. 980 Adopted by the City Council of the City of Ketchum on April 3, 2006, Confirming the Appointment of the Mayor and City Council to the Board of Commissioners of Ketchum Urban Renewal Agency; Affidavit of Publication of Ordinance 980.

10. Included herein as Document No. 6 is a true and correct copy of Agency Resolution No. 06-URA5 Adopted on October 16, 2006, Adopting the Ketchum Urban Renewal Area Plan.

11. Included herein as Document No. 7 is a true and correct copy of Ordinance No. 992 Adopted by the City Council of the City of Ketchum on November 15, 2006, Adopting the Ketchum Urban Renewal Area Plan.

12. Included herein as Document No. 8 is a true and correct copy of Promissory Note Series 2007A, issued by the Agency on October 9, 2007, pursuant to Agency; Resolution No. 07-URA 15, Adopted on September 4, 2007; Included herein as Document No. 9 is a true and correct copy of Promissory Note Series 2007B, issued by the Agency on December 17, 2007, pursuant to Resolution No. 07-URA22; Resolution No. 07-URA22, Adopted on November 5, 2007; Included herein as Document No. 10 is a true and correct copy of Promissory Note Series 2007C, issued by the Agency on December 11,

2007, pursuant to Resolution No. 07-URA21; Resolution No. 07-URA21, Adopted on November 5, 2007.

13. On May 3, 2010, the Board duly adopted Resolution No. 10-URA2, authorizing the issuance, sale, and delivery of the Series 2010 Refunding Bonds in an aggregate principal amount not to exceed \$6,750,000. A true and correct copy of Resolution No. 10-URA2 and the Affidavit of Publication of Notice of Resolution No. 10-URA2, are included herein as Document No. 12.

14. On May 17, 2010, the Board duly adopted Resolution No. 10-URA3, amending Resolution No. 10-URA2, which authorized the issuance, sale, and delivery of the Series 2010 Refunding Bonds in an aggregate principal amount not to exceed \$6,750,000. A true and correct copy of Resolution No. 10-URA3 and the Affidavit of Publication of Notice of Resolution No. 10-URA3, are included herein as Document No. 13.

15. On June 7, 2010, the Board duly adopted Resolution No. 10-URA4, Resolving to Extend the Revenue Allocation Financing Provision through the Year 2034. A true and correct copy of Resolution No. 10-URA4 is included herein as Document No. 14.

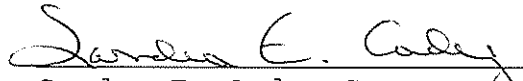
16. The preliminary Official Statement and Certificate as to Finality of the preliminary Official Statement relating to the Series 2010 Refunding Bonds is included herein as Document No. 15.

17. A true and correct copy of the Bond Purchase Agreement, dated August 5, 2010, between the Agency and Wedbush Securities, Inc. for the purchase of the Series 2010 Refunding Bonds, is included herein as document No. 16.

18. The final Official Statement relating to the Series 2010 Refunding Bonds is included herein as Document No. 17.

IN WITNESS WHEREOF, I have hereunto set my hand as of the 19th day of August, 2010.



  
\_\_\_\_\_  
Sandra E. Cady, Secretary