



# KETCHUM URBAN RENEWAL AGENCY

## Fiscal Year 14-15 Adopted Budget

**Ketchum Urban Renewal Agency**  
**Ketchum, Idaho**  
**Fiscal Year 2014-2015**  
**Adopted Budget**

**Chairman**

Mark Eshman

**Commissioners**

Anne Corrock

Tim Eagan

Baird Gourlay

Gary Lipton

Jim Slanetz

Trish Wilson

**Executive Director**

Suzanne Frick

# **Ketchum Urban Renewal Agency General Fund**

# **Ketchum Urban Renewal Agency General Fund**

## **Purpose**

The purpose of the Ketchum Urban Renewal Agency General Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the Revenue Allocation Area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Resolution 10-026, adding area to the established Revenue Allocation Area pursuant to Resolution 06-034 was adopted by City Council on November 15, 2010. The Ketchum Urban Renewal Plan 2010 was adopted by the City Council with passage of Ordinance 1077 on November 15, 2010. Pursuant to the Idaho Code, the Revenue Allocation Area is scheduled to sunset on November 15, 2034.

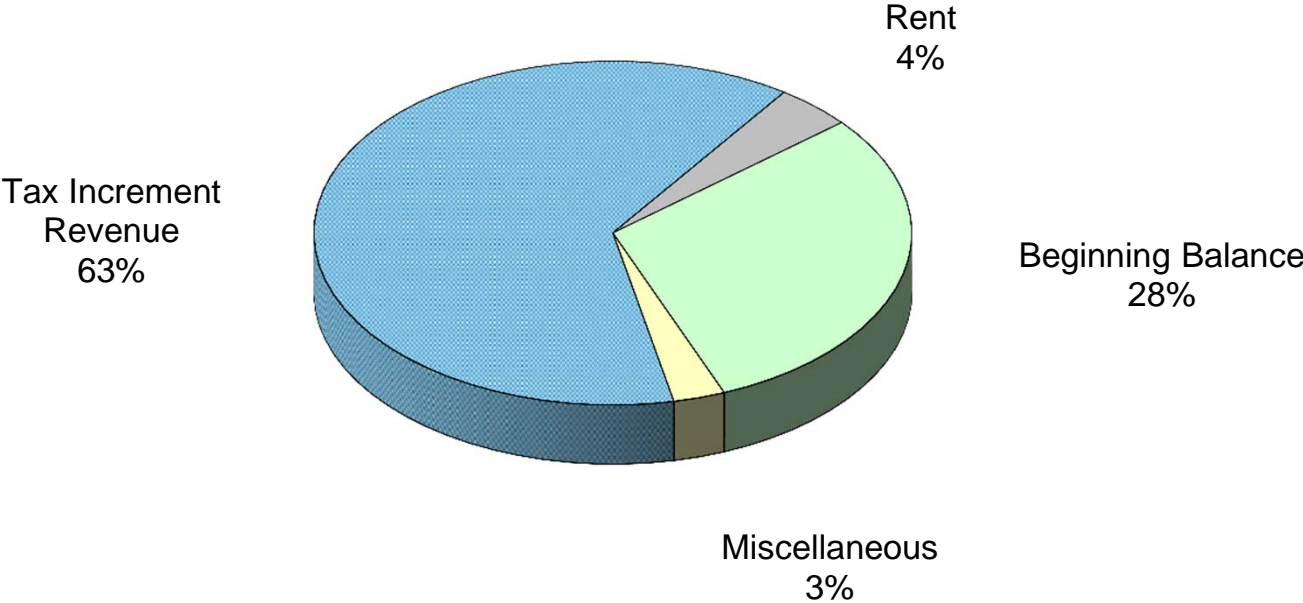
## **FY2014-2015 Objectives**

The objective of the Ketchum Urban Renewal Agency General Fund for Fiscal Year 2014-2015 is to support the projects to be undertaken during the fiscal year.

## **FY2014-2015 Staffing**

The Ketchum Urban Renewal Agency General Fund is supported by a 0.35 Full Time Employee Equivalent (FTE) and .12 Part-Time Employee Equivalent. The amounts budgeted in Personal Services reflect these totals.

# Urban Renewal Agency Resources

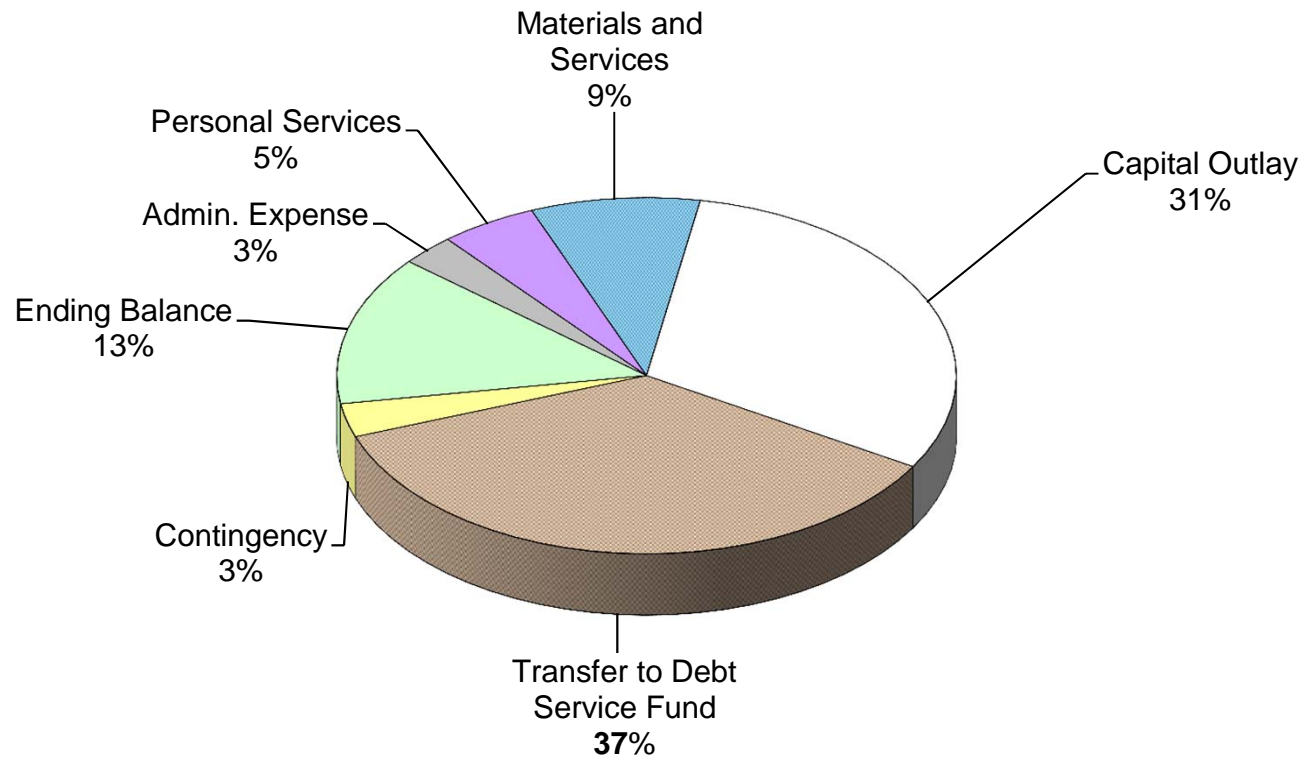


**URBAN RENEWAL BUDGET - 98  
GENERAL FUND**

**RESOURCES (Beginning Cash Balance + Revenues)**

	<b>ACTUAL 2011-12</b>	<b>ACTUAL 2012-13</b>	<b>ADOPTED 2013-14</b>	<b>ESTIMATED 2013-14</b>	<b>ADOPTED 2014-15</b>	<b>% CHANGE FY15/FY14</b>
<b>BEGINNING CASH BALANCE</b>	<b>474,125</b>	<b>380,832</b>	<b>196,790</b>	<b>206,972</b>	<b>345,752</b>	<b>75.7%</b>
<b>FUND REVENUE</b>						
3100-1000 Tax Increment Revenue	629,505	671,129	708,763	747,963	725,000	2.3%
3100-9000 Penalty and Interest	3,749	4,023	1,500	1,500	2,000	33.3%
3700-1000 Interest Earnings	784	619	500	250	250	-50.0%
3700-2000 Rent	32,511	48,000	44,000	48,000	48,000	9.1%
3700-7000 Miscellaneous Revenue	597	28,008	10,000	30,000	30,000	200.0%
<b>TOTAL REVENUE</b>	<b>667,146</b>	<b>751,778</b>	<b>764,763</b>	<b>827,713</b>	<b>805,250</b>	<b>5.3%</b>
<b>TOTAL RESOURCES (Balance + Revenues)</b>	<b>1,141,271</b>	<b>1,132,610</b>	<b>961,553</b>	<b>1,034,685</b>	<b>1,151,002</b>	<b>19.7%</b>

# Urban Renewal Agency Requirements



**URBAN RENEWAL BUDGET 98-4410  
GENERAL FUND**

**REQUIREMENTS (Appropriations + Ending Cash Balance)**

		<b>ACTUAL 2011-12</b>	<b>ACTUAL 2012-13</b>	<b>ADOPTED 2013-14</b>	<b>ESTIMATED 2013-14</b>	<b>ADOPTED 2014-15</b>	<b>% CHANGE FY15/FY14</b>
<b>PERSONAL SERVICES</b>							
1000	Salaries	48,603	50,986	51,860	67,429	39,160	-24.5%
1900	Overtime	136	2	0	0	0	N/A
2700	Vacation/Sick Accrual	0	0	1,874	2,198	1,416	-24.4%
2800	Employer Paid Taxes and Benefits	17,934	22,622	23,678	23,679	17,701	-25.2%
	<b>TOTAL</b>	<b>66,673</b>	<b>73,611</b>	<b>77,412</b>	<b>93,306</b>	<b>58,277</b>	<b>-24.7%</b>
<b>MATERIALS AND SERVICES</b>							
3100	Office Supplies and Postage	1,022	2,152	2,500	2,000	2,000	-20.0%
4200	Professional Services	33,580	24,926	50,000	45,000	25,000	-50.0%
4220	Pro Services-Space Use Study					25,000	
4400	Advertising & Public Notices	468	4,831	4,000	4,000	4,000	0.0%
4600	Liability Insurance	2,495	2,376	2,337	2,337	2,370	1.4%
4800	Dues, Subscriptions, Memberships	1,500	1,250	1,500	1,250	1,500	0.0%
4900	Travel, Training and Meetings	3,106	3,354	3,000	1,250	3,000	0.0%
5000	Administrative Expense	32,064	44,202	34,645	32,000	32,471	-6.3%
5100	Telephone & Communications	15,233	1,482	0	300	300	N/A
5200	Utilities	2,723	14,898	12,000	15,500	15,500	29.2%
5910	Repair & Maintenance-491 S.V. Road	7,333	33,078	0	22,000	22,000	N/A
5930	Repair & Maintenance-211 1st St.	385	250	0	1,000	1,000	N/A
	<b>TOTAL</b>	<b>99,909</b>	<b>132,800</b>	<b>109,982</b>	<b>126,637</b>	<b>134,141</b>	<b>22.0%</b>
<b>CAPITAL OUTLAY</b>							
7000	Capital Projects	0	0	145,000	0	310,000	113.8%
7114	211 1st Street Improvements	7,300	0	0	0	0	N/A
7116	491 Sun Valley Road Improvements	106,557	0	0	0	40,000	N/A
7118	Transit Center-ITD Match	0	50,000	50,000	50,000	3,894	-92.2%
7120	Energy Efficiency Projects	0	0	15,000	15,000	0	-100.0%
7850	KCDC Walkability Project	0	100,441	0	3,647	0	N/A
	<b>TOTAL</b>	<b>113,857</b>	<b>150,441</b>	<b>210,000</b>	<b>68,647</b>	<b>353,894</b>	<b>68.5%</b>
<b>TRANSFERS TO OTHER FUNDS</b>							
8896	Transfer to URA Debt Service Fund	480,000	568,787	400,343	400,343	413,037	3.2%



**URBAN RENEWAL BUDGET 98-4410  
GENERAL FUND**

**REQUIREMENTS (Appropriations + Ending Cash Balance) - Continued**

	<b>ACTUAL 2011-12</b>	<b>ACTUAL 2012-13</b>	<b>ADOPTED 2013-14</b>	<b>ESTIMATED 2013-14</b>	<b>ADOPTED 2014-15</b>	<b>% CHANGE FY15/FY14</b>
<b>OPERATING CONTINGENCY 9930</b>	0	0	35,000	0	35,000	0.0%
<b>TOTAL URBAN RENEWAL APPROPRIATIONS</b>	<b>760,439</b>	<b>925,638</b>	<b>832,737</b>	<b>688,933</b>	<b>994,349</b>	<b>19.4%</b>
<b>ENDING BALANCE (RESERVES)</b>	<b>380,832</b>	<b>206,972</b>	<b>128,816</b>	<b>345,752</b>	<b>156,653</b>	<b>21.6%</b>
<b>TOTAL URBAN RENEWAL REQUIREMENTS</b>	<b>1,141,271</b>	<b>1,132,610</b>	<b>961,553</b>	<b>1,034,685</b>	<b>1,151,002</b>	<b>19.7%</b>



# **Ketchum Urban Renewal Agency Debt Service Fund**

# **Ketchum Urban Renewal Agency Debt Service Fund**

## **Purpose**

The Ketchum Urban Renewal Agency Debt Service Fund has been established to facilitate the repayment of the Agency's 2010 Urban Renewal Bonds.

## **FY2014-2015 Objectives**

The objective for the Ketchum Urban Renewal Agency Debt Service Fund for FY2014-2015 is to provide budget authority to make required principle and interest payments on the 2010 Urban Renewal Bonds.

**URBAN RENEWAL DEBT SERVICE FUND - 96**

**RESOURCES (Beginning Cash Balance + Revenues)**

	<b>ACTUAL 2011-12</b>	<b>ACTUAL 2012-13</b>	<b>ADOPTED 2013-14</b>	<b>ESTIMATED 2013-14</b>	<b>ADOPTED 2014-15</b>	<b>% CHANGE FY15/FY14</b>
<b>BEGINNING CASH BALANCE</b>	<b>188,758</b>	<b>297,029</b>	<b>479,143</b>	<b>479,319</b>	<b>479,699</b>	<b>0.1%</b>
<b>FUND REVENUE</b>						
3400-9200 Bond Proceeds	0	0	0	0	0	N/A
3700-1000 Interest Earnings	405	533	400	400	400	0.0%
3700-7000 Miscellaneous Revenue	0	0	0	0	0	N/A
3700-8701 Transfer from URA General Fund	480,000	568,787	400,343	400,343	413,037	3.2%
<b>TOTAL REVENUE</b>	<b>480,405</b>	<b>569,320</b>	<b>400,743</b>	<b>400,743</b>	<b>413,437</b>	<b>3.2%</b>
<b>TOTAL RESOURCES (Balance + Revenues)</b>	<b>669,163</b>	<b>866,349</b>	<b>879,886</b>	<b>880,062</b>	<b>893,136</b>	<b>1.5%</b>

**URBAN RENEWAL DEBT SERVICE FUND - 96**

**REQUIREMENTS (Appropriations + Ending Cash Balance)**

	<b>ACTUAL 2011-12</b>	<b>ACTUAL 2012-2013</b>	<b>ADOPTED 2013-14</b>	<b>ESTIMATED 2013-14</b>	<b>ADOPTED 2014-15</b>	<b>% CHANGE FY15/FY14</b>
<b>MATERIALS AND SERVICES</b>						
4200 Professional Services	0	0	0	20	0	N/A
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>N/A</b>
<b>DEBT SERVICE</b>						
4200 Paying Agent Fees	1,500	1,500	1,500	1,500	1,500	0.0%
8100 Principal-2010 Refunding Bond	50,000	65,000	80,000	80,000	95,000	18.8%
8200 Interest-2010 Refunding Bond	320,634	320,529	318,843	318,843	316,537	-0.7%
<b>TOTAL</b>	<b>372,134</b>	<b>387,029</b>	<b>400,343</b>	<b>400,343</b>	<b>413,037</b>	<b>3.2%</b>
<b>TOTAL URA DEBT SERV. APPROPRIATIONS</b>	<b>372,134</b>	<b>387,029</b>	<b>400,343</b>	<b>400,363</b>	<b>413,037</b>	<b>3.2%</b>
<b>REQUIRED BOND RESERVE</b>	<b>297,029</b>	<b>478,588</b>	<b>478,588</b>	<b>478,588</b>	<b>478,588</b>	<b>0.0%</b>
<b>ENDING BALANCE (UNCOMMITTED RESERVE)</b>	<b>0</b>	<b>731</b>	<b>955</b>	<b>1,111</b>	<b>1,511</b>	<b>58.2%</b>
<b>TOTAL URA DEBT SERVICE REQUIREMENTS</b>	<b>669,163</b>	<b>866,348</b>	<b>879,886</b>	<b>880,062</b>	<b>893,136</b>	<b>1.5%</b>