



**Ketchum Urban Renewal Agency**  
**Fiscal Year 2017-18 Proposed Budget**



**Chairman:** *Baird Gourlay*

**Vice-Chair:** *Mark Nieves*

**Commissioners:** *Gary Lipton, Cam Packer,  
Susan Scovell, Shelley Siebel, Jim Slanetz*

**Executive Director:** *Suzanne Frick*

**Planning & Building Director:** *Micah Austin*

**Treasurer:** *Grant Gager*

**Secretary:** *Robin Crotty*



## Ketchum Urban Renewal Agency Fund

The purpose of the Ketchum Urban Renewal Agency Fund is to provide the financial authority to facilitate urban renewal activities within the boundaries of the Ketchum Urban Renewal District. Resolution 06-33, establishing the Ketchum Urban Renewal Agency, was adopted by the City Council on April 3, 2006. Resolution 06-34, establishing the revenue allocation area wherein urban renewal activities may occur, was subsequently adopted by the City Council on April 3, 2006. Finally, the Ketchum Urban Renewal Plan was adopted by the City Council with passage of Ordinance 992 on November 15, 2006. Pursuant to the Idaho Code, the Revenue Allocation Area is scheduled to sunset on November 15, 2030.

### FY 2017-18 Highlights

**Summary:** The objective of the Ketchum Urban Renewal Agency Fund is to support the projects to be undertaken during the fiscal year and to provide budget authority to make required principal and interest payments on the 2010 Urban Renewal Bonds.

The KURA for Fiscal Year 2017-18 will focus on infrastructure, economic development and reimbursement of In-Lieu Housing funds.



## Ketchum Urban Renewal Agency Fund

### FY 2017-18 Highlights

#### Capital:

Infrastructure Projects	\$505,457
Economic Development Projects	\$252,728

CITY OF KETCHUM  
BUDGET REVENUES

URBAN RENEWAL AGENCY

	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PCNT CHANG
<u>PROPERTY TAX</u>				
98-3100-1000 TAX INCREMENT REVENUE	1,013,225	998,136	1,218,543	22.1
98-3100-1050 PROPERTY TAX REPLACEMENT	13,627	0	0	.0
98-3100-9000 PENALTY & INTEREST ON TAXES	4,764	2,000	2,000	.0
<b>TOTAL PROPERTY TAX</b>	<b>1,031,616</b>	<b>1,000,136</b>	<b>1,220,543</b>	<b>22.0</b>
<u>MISCELLANEOUS REVENUE</u>				
98-3700-1000 INTEREST EARNINGS	3,029	1,000	4,000	300.0
98-3700-1010 INTEREST EARNINGS-URA DEBT	1,956	1,000	0	( 100.0)
98-3700-2000 RENT	72,160	75,600	68,868	( 8.9)
98-3700-3600 REFUNDS & REIMBURSEMENTS	25,111	27,000	5,000	( 81.5)
98-3700-7000 MISCELLANEOUS REVENUE	232	0	0	.0
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>102,488</b>	<b>104,600</b>	<b>77,868</b>	<b>( 25.6)</b>
<u>FUND BALANCE</u>				
98-3800-9000 FUND BALANCE	0	363,675	286,329	( 21.3)
<b>TOTAL FUND BALANCE</b>	<b>0</b>	<b>363,675</b>	<b>286,329</b>	<b>( 21.3)</b>
<b>TOTAL FUND REVENUE</b>	<b>1,134,104</b>	<b>1,468,411</b>	<b>1,584,740</b>	<b>7.9</b>

CITY OF KETCHUM  
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PCNT CHANG
<u>URBAN RENEWAL EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4410-3100 OFFICE SUPPLIES & POSTAGE	59	500	500	.0
98-4410-4200 PROFESSIONAL SERVICES	32,428	49,000	56,000	14.3
98-4410-4220 PRO SERVICES-SPACE USE STUDY	812	0	0	.0
98-4410-4400 ADVERTISING & LEGAL PUBLICATIO	410	3,500	2,500	( 28.6)
98-4410-4600 LIABILITY INSURANCE	2,476	2,481	2,500	.8
98-4410-4800 DUES, SUBSCRIPTIONS, & MEMBERS	1,250	1,250	1,250	.0
98-4410-4900 PERSONNEL TRAINING/TRAVEL/MTG	0	2,000	2,000	.0
98-4410-5000 ADMINISTRATIVE EXPNS-CITY GEN	31,000	30,080	30,982	3.0
98-4410-5100 TELEPHONE & COMMUNICATIONS	1,077	1,500	1,500	.0
98-4410-5200 UTILITIES	16,644	17,000	18,000	5.9
98-4410-5910 REPAIR & MAINT. - 491 SV RD	40,029	37,000	43,500	17.6
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TOTAL MATERIAL AND SERVICES	126,185	144,311	158,732	10.0
CAPITAL OUTLAY:				
98-4410-7100 INFRASTRUCTURE PROJECTS	497,575	455,600	505,457	10.9
98-4410-7110 ECONOMIC DEVELOPMENT PROJECTS	14,744	227,300	252,728	11.2
98-4410-7900 DEPRECIATION EXPENSE	49,330	0	0	.0
98-4410-7950 AMORTIZATION COSTS	10,188	0	0	.0
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TOTAL CAPITAL OUTLAY	571,837	682,900	758,185	11.0
OTHER EXPENDITURES:				
98-4410-8801 REIMBURSE CITY GENERAL FUND	92,912	99,345	102,325	3.0
98-4410-8852 REIMBURSE IN-LIEU HOUSING FUND	74,200	75,700	84,243	11.3
98-4410-9930 URA FUND OP. CONTINGENCY	0	35,000	35,000	.0
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TOTAL OTHER EXPENDITURES	167,112	210,045	221,568	5.5
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TOTAL URBAN RENEWAL EXPENDITURES	865,134	1,037,256	1,138,485	9.8

CITY OF KETCHUM  
BUDGET EXPENDITURES

URBAN RENEWAL AGENCY

	ACTUAL 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018	PCNT CHANG
<u>URA DEBT SERVICE EXPENDITURES</u>				
MATERIALS AND SERVICES:				
98-4800-4200 PROF.SERVICES-PAYING AGENT	1,600	1,600	1,600	.0
TOTAL MATERIAL AND SERVICES	1,600	1,600	1,600	.0
OTHER EXPENDITURES:				
98-4800-8100 DEBT SRVC ACCT PRNCPL-2010	110,000	120,000	140,000	16.7
98-4800-8300 BOND DEBT SRVCE RESRV-INT EXP	311,680	309,555	304,655	( 1.6)
TOTAL OTHER EXPENDITURES	421,680	429,555	444,655	3.5
TOTAL URA DEBT SERVICE EXPENDITURE	423,280	431,155	446,255	3.5
TOTAL FUND EXPENDITURES	1,288,414	1,468,411	1,584,740	7.9
NET REVENUE OVER EXPENDITURES	( 154,310)	0	0	.0



Materials and Services Detail FY 17/18

Description		FY 16/17 Budget	FY 17/18 Proposed
Professional Services		\$ 49,000	\$ 56,000
	Attorney	\$ 30,000	
	Auditor	\$ 1,650	
	Property Management	\$ 3,744	
	Misc. Consulting and Services	\$ 20,606	
Dues, Subscriptions, Memberships		\$ 1,250	\$ 1,250
	RAI (Redevelopment Association of Idaho)		
Personnel Training / Travel / Meetings		\$ 2,000	\$ 2,000
	RAI Meetings	\$ 2,000	

# Capital Outlay FY 17/18



Description	FY 16/17 Budget	FY 17/18 Proposed
<b>Infrastructure Projects:</b>	\$ 455,600	\$ 505,457
<b>Economic Development Projects:</b>	\$ 227,300	\$ 252,728
Sun Valley Economic Dev. (SVED)	\$ 15,000	
Ketchum Innovation Center	\$ 40,000	



# Staffing Analysis FY 17/18



Position	FY 16/17 Budget	FY 17/18 Proposed
Chairman	1	1
Vice-Chair	1	1
Commissioners	5	5
Executive Director	0.10	0.10
Planning & Building Director	0.25	0.25
Secretary/Treasurer	0.10	0.10
Accounts Payable	0.05	0.05
Payroll	0.05	0.05
Janitors(2)	0.10	0.00
Building Maintenance	0.02	0.00
<b>TOTAL</b>	<b>7.67</b>	<b>7.55</b>